

FUND MANAGERS' REPORT

MARCH 2026

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RISK CATEGORIZATION OF COLLECTIVE INVESTMENT SCHEMES (CIS) & VOLUNTARY PENSION SCHEMES (VPS)

Sr. No	Name of Collective Investment Scheme	Category	Risk Profile	Risk of Principal Erosion
CONVENTIONAL OFFERINGS				
1	ABL Cash Fund	Money Market Scheme	Low	Principal at low risk
2	ABL Money Market Fund (ABL Money Market Plan-I)	Money Market Scheme	Low	Principal at low risk
3	ABL Special Savings Fund (ABL Special Savings Plan I, II, III, IV, V and VI)	Capital Protected Scheme (Non - Equity)	Low	Principal at low risk
4	ABL GOKP Pension Fund	Pension Scheme	Low	Principal at low risk
5	ABL Fixed Rate Fund (ABL Fixed Rate Plan XXII, XXIII and XXIV)	Fixed Rate / Return Scheme	Low	Principal at low risk
6	ABL Fixed Rate Fund (ABL Fixed Rate Plan XIX)	Fixed Rate / Return Scheme	Moderate	Principal at moderate risk
7	ABL Government Securities Fund	Income Scheme	Medium	Principal at medium risk
8	ABL Income Fund	Income Scheme	Medium	Principal at medium risk
9	ABL Financial Sector Fund (ABL Financial Sector Plan-I)	Income Scheme	Medium	Principal at medium risk
10	ABL Financial Planning Fund (Conservative Allocation)	Fund of Fund Scheme	Medium	Principal at medium risk
11	ABL Stock Fund	Equity Scheme	High	Principal at high risk
12	Allied Finergy Fund	Asset Allocation Scheme	High	Principal at high risk
13	ABL Optimal Asset Allocation Fund	Asset Allocation Scheme	High	Principal at high risk
14	ABL Financial Planning Fund (Strategic Allocation)	Fund of fund Scheme	High	Principal at high risk
15	ABL Pension Fund	Voluntary Pension Scheme	Investor Dependent	Principal at investor dependent risk
16	ABL GOPB Pension Fund			
SHARIAH COMPLIANT OFFERINGS				
1	ABL Islamic Cash Fund	Shariah Compliant Money Market Scheme	Low	Principal at low risk
2	ABL Islamic Money Market Fund (ABL Islamic Money Market Plan-I)	Shariah Compliant Money Market Scheme	Low	Principal at low risk
3	ABL Islamic Fixed Term Fund (ABL Islamic Fixed Term Plan V)	Shariah Compliant Fixed Rate/ Return Scheme	Low	Principal at low risk
4	ABL GOKP Islamic Pension Fund	Pension Scheme	Low	Principal at low risk
5	ABL Islamic ABL Islamic Sovereign Fund (ABL Islamic Sovereign Plan-I)	Shariah Compliant Income Scheme	Medium	Principal at medium risk
6	ABL Islamic Income Fund	Shariah Compliant Income Scheme	Medium	Principal at medium risk
7	ABL Islamic Asset Allocation Fund	Shariah Compliant Asset Allocation Scheme	Medium	Principal at medium risk
8	ABL Islamic Financial Planning Fund (Conservative Allocation)	Shariah Compliant Fund of Fund Scheme	Medium	Principal at medium risk
9	ABL Islamic Financial Planning Fund (Capital Preservation Plan I)	Shariah Compliant Fund of Fund Scheme	Medium	Principal at medium risk
10	ABL Islamic Stock Fund	Shariah Compliant Equity Scheme	High	Principal at high risk
11	ABL Islamic Financial Planning Fund (Active Allocation)	Shariah Compliant Fund of Fund Scheme	High	Principal at high risk
12	ABL Islamic Pension Fund	Shariah Compliant Voluntary Pension Scheme	Investor Dependent	Principal at investor dependent risk
	ABL GOPB Islamic Pension Fund			
ADMINISTRATIVE PLANS				
1	ABL AMC Financial Planner – Moderate Plan		Medium	Principal at medium risk
2	ABL AMC Financial Planner – Dynamic Plan		Medium	Principal at medium risk
3	ABL AMC Financial Planner – Aggressive Plan		High	Principal at high risk

INFOCUS (Conventional)

FUND MANAGER'S REPORT, March '26

ECONOMY AND CAPITAL MARKETS UPDATE

Economic Review

March unfolded against a backdrop of escalating US–Iran conflict, which has introduced renewed uncertainty into global commodity markets. The conflict has already triggered sharp volatility in oil and LNG prices, with risks of supply disruptions through the Strait of Hormuz – through which ~20 - 30% of global energy flows – raising concerns of imported inflation, higher energy costs, and pressure on external balances for energy-importing economies like Pakistan. While the full transmission remains gradual, early signs are visible in domestic inflation and energy-sector stress. Inflation accelerated further, with CPI rising to 7.30% YoY (+1.18% MoM), driven primarily by transport and housing, reflecting fuel and utility adjustments, while food inflation remained relatively contained. The shift toward non-food inflation indicates rising underlying pressures and greater persistence in core inflation. Externally, Pakistan recorded a strong current account surplus of USD 427mn in February, up from USD 68mn in January, supported by import compression and a sharp reduction in the primary income deficit. Imports declined 7% MoM, while remittances remained resilient at USD 3.29bn (+5% YoY). However, cumulative 8MFY26 current account remains in deficit at USD 700mn, with the trade deficit widening 25% YoY, highlighting structural weaknesses in exports. FX buffers continued to improve modestly, with total reserves at USD 21.7bn (SBP: USD 16.4bn), providing ~2.5 months of import cover, supporting near-term exchange rate stability. Fiscal performance remains under pressure. FBR collected PKR 1.19trn in March (+8% YoY) but missed the target by PKR 182bn, taking 9MFY26 collections to PKR 9.31trn, PKR 610bn below target—indicating persistent revenue gaps and increasing reliance on IMF-linked corrective measures. Real sector indicators strengthened. LSM grew 10.5% YoY and 12.1% MoM in January, taking 7MFY26 growth to ~5.8%, with broad-based gains across autos, food, textiles, and construction-linked sectors, though capital goods and heavy industry remain weak. Energy sector pressures remain central. Power sector circular debt has risen to ~PKR 1.9trn, while gas sector circular debt has escalated to ~PKR 3.4trn, with the government proposing a long-term restructuring plan involving fuel levies and SOE dividends. These developments underscore persistent inefficiencies despite ongoing reforms. On the policy front, the SBP maintained the policy rate at 10.5%, while Pakistan reached a staff-level agreement with the IMF (Mar 28), expected to unlock ~USD 1.2bn, reinforcing external financing visibility. Additionally, housing sector reforms under the construction package aim to support activity and credit uptake. Overall, while stabilization remains intact, rising inflation, fiscal slippages, and energy-sector imbalances – amid a challenging global backdrop – suggest that sustaining macro stability will require stronger execution and deeper structural reforms.

Money Market Review

Inflation dynamics in March 2026 showed a continued upward trend, with both headline and core inflation increasing during the month. Headline CPI rose to 7.30% YoY in March, compared to 6.99% YoY in February. Meanwhile, core inflation increased to 7.77% YoY from 7.59% YoY in February, indicating a buildup in underlying inflationary pressures. Within core components, core rural inflation rose to 8.37% YoY (vs. 8.29% in February), while core urban inflation increased to 7.38% YoY from 7.12%, suggesting broad-based persistence in price pressures across both segments. Food inflation moderated to 3.53% YoY from 5.39% in February, while non-food inflation increased significantly to 10.06% YoY from 8.06%, primarily driven by higher energy, transport, and services costs amid rising energy prices and ongoing geopolitical uncertainty. The PKRV yield curve shifted upward across all tenors during March. In the short-end segment, 3-month, 6-month, and 12-month PKRV yields increased by approximately 94 bps, 108 bps, and 128 bps MoM, respectively. In the medium-term segment (2–5 years), yields rose by 140–195 bps, while long-term yields (beyond 5 years) increased by 100–130 bps, indicating a broad-based upward shift across the curve. On the liquidity front, the State Bank of Pakistan (SBP) conducted a T-bill auction, attracting PKR 1,779 billion in total participation, while the total accepted amount stood at PKR 1,579 billion, indicating strong demand for short-term government securities. Cut-off yields at the most recent auction settled at 11.48% (1-month), 11.50% (3-month), 11.50% (6-month), and 11.50% (12-month), reflecting a sharp upward adjustment in short-term market yields compared to the previous month. Additionally, SBP conducted a Pakistan Investment Bonds (PIBs) auction, where total participation amounted to PKR 445 billion, with an accepted amount of PKR 176 billion. The accepted amount included PKR 31 billion in the 2-year, PKR 59 billion in the 3-year, PKR 28 billion in the 5-year, and PKR 58 billion in the 15-year tenors, with no acceptance in the 10-year segment. Cumulatively, the 8MFY26 current account balance posted a deficit of USD 700 million, compared to a surplus of USD 479 million during 8MFY25, reflecting relatively stronger import demand despite continued support from resilient workers' remittances. On the external front, foreign exchange reserves showed an improvement during the period. Total reserves increased to USD 21.79 billion as of 27 March 2026, compared to USD 21.19 billion as of 28 February 2026. Within this, SBP-held reserves rose to USD 16.38 billion from USD 16.30 billion, indicating a modest strengthening in the external liquidity position. Overall, March reflected a clear tightening in money market conditions, characterized by a sharp rise in market yields and continued inflationary pressures. While food inflation remained relatively contained, the significant increase in non-food and core inflation indicates persistent underlying pressures. Yields remained on the higher side during the month, amidst ongoing geopolitical uncertainty and a sharp rise in energy costs, which may translate into higher future inflation expectations if these conditions persist over an extended period.

Stock Market Review

KSE-100 index closed at 148,743.32 in Mar'26, declining 11.5% MoM (-19,318.9 points). During the month, average value traded fell to USD 84.60Mn (-24.15% MoM) while average volume declined to 270.71Mn shares (-33.77% MoM). Net FIPI recorded an outflow of USD 53.31Mn. Market sentiment remained weak amid escalating geopolitical tensions as the US and Israel attacked Iran targeting leadership and key infrastructure, followed by Iran's retaliatory strikes, closure of the Strait of Hormuz, and attacks on regional energy facilities in the UAE, Kuwait, KSA, Bahrain, and Qatar, raising risks of a prolonged global crisis and surging energy prices. Pakistan led diplomatic efforts for a ceasefire while domestically the PM announced fuel subsidies and austerity measures to manage rising fuel costs. Meanwhile, Pakistan reached a staff-level agreement with the IMF, SBP kept the policy rate unchanged at 10.5% in the Mar'26 MPC meeting, inflation outlook deteriorated with Mar'26 NCPI recorded at 7.3% YoY, and the current account posted a USD 427Mn surplus in Feb'26; however, risks to the external sector increased due to Middle East tensions, and the Reko Diq project was put on hold for one year by Barrick Gold.

ECONOMIC SUMMARY

	Last Reported Month	Current Month	Previous Month	YTD
CPI Inflation	March	7.30%	7.00%	5.64%
Trade Deficit (USD mn)	February	2,870	2,893	26,112
Remittances (USD mn)	February	3,288	3,464	26,490
Current A/C (USD mn)	February	427	68	(700)
FDI (USD mn)	February	214	173	1,195
Tax Collection ** (PKR bn)	March	1,185	944	9,305
M2 Growth*	February			3.43%
FX Reserves* (USD mn)	March	16,382	16,299	14,36%

Source SBP, PBS

* Latest monthly figures

** Provisional figures

FIXED INCOME YIELDS

PKRV Yields (%)	6 M	1 Yr	3 Yr	5 Yr	10 Yr
March 31, 2026	11.64	11.90	12.45	12.49	12.78
February 28, 2026	10.56	10.62	10.50	11.07	11.60
Change (bps)	108.00	128.00	195.00	142.00	118.00

Source : FMA

EQUITY MARKET PERFORMANCE

	Mar-26	Feb-26	M/M	1 Yr Low	1 Yr High
KSE - 100 Index	148,743.32	168,062.17	-11.50%	103,526.8	189,166.8
Avg. Daily Vol. (mn)	270.71	408.76	-33.77%		
Avg. Daily Val. (USD mn)	84.60	111.54	-24.15%		
2026E PE(X)	7.77				
2026E DY	6.13				

Source: PSX, Bloomberg

INFOCUS (Islamic)

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ECONOMY AND CAPITAL MARKETS UPDATE

Economic Review

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Stock Market Review

KMI-30 index closed at 216,076 in Mar'26, declining 8.18% MoM (-19,249.56 points). During the month, average value traded fell to USD 56.65Mn (-6.08% MoM) while average volume declined to 109.11Mn shares (-6.76% MoM). Net FIPI recorded an outflow of USD 53.31Mn. Market sentiment remained weak amid escalating geopolitical tensions as the US and Israel attacked Iran targeting leadership and key infrastructure, followed by Iran's retaliatory strikes, closure of the Strait of Hormuz, and attacks on regional energy facilities in the UAE, Kuwait, KSA, Bahrain, and Qatar, raising risks of a prolonged global crisis and surging energy prices. Pakistan led diplomatic efforts for a ceasefire while domestically the PM announced fuel subsidies and austerity measures to manage rising fuel costs. Meanwhile, Pakistan reached a staff-level agreement with the IMF, SBP kept the policy rate unchanged at 10.5% in the Mar'26 MPC meeting, inflation outlook deteriorated with Mar'26 NCPI recorded at 7.3% YoY, and the current account posted a USD 427Mn surplus in Feb'26; however, risks to the external sector increased due to Middle East tensions, and the Reko Diq project was put on hold for one year by Barrick Gold.

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FX Reserves* (USD mn)	March	16,382	16,299	14,36%

Source SBP, PBS

* Latest monthly figures

** Provisional figures

FIXED INCOME YIELDS

PKISRV Yields (%)	1 M	3 M	6 M	9 M	1 Yr
March 31, 2026	8.83	9.63	10.83	10.86	10.82
February 28, 2026	7.76	8.76	10.26	10.23	10.63
Change (bps)	107.00	87.00	57.00	63.00	19.00

Source : FMA

EQUITY MARKET PERFORMANCE

	Mar-26	Feb-26	M/M	1 Yr Low	1 Yr High
KMI - 30 Index	216,075.56	235,325.12	-8.18%	151,302.1	269,497.0
Avg. Daily Vol. (mn)	109.11	117.02	-6.76%		
Avg. Daily Val. (USD mn)	56.65	64.18	-11.73%		
2026E PE(X)	7.46				
2026E DY	4.40				

Source: PSX, Bloomberg

INVESTMENT OBJECTIVE

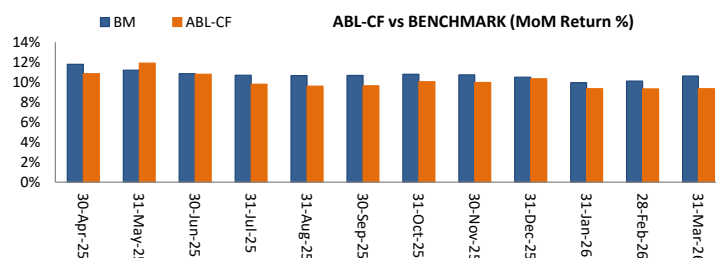
The objective of ABL-CF is to provide investors, consistent returns with a high level of liquidity, through a blend of money market and sovereign debt instruments.

FUND MANAGER'S COMMENTS

During the month of March'26, ABL Cash Fund posted an annualized return of 9.34% against the benchmark return of 10.61%. The fund's investment was allocated 0.00% in T-bills, 1.40% in Others including receivables, 4.15% in Government Backed Securities, 13.89% in PIBs, 9.46% in Placements with Bank's/ DFI's and 71.11% in Cash.

Investment Committee Members:

Naveed Nasim - CEO
 Saqib Matin, FCA - CFO & CS
 Fahad Aziz - Chief Investment Officer
 Muhammad Wamiq Sakrani - Head of Fixed Income
 Wajeeh Haider - Head of Risk Management
 Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
 Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
 Muhammad Umair Aleem Khan – Fund Manager Fixed Income



BASIC FUND INFORMATION

Fund Type	Open-end
Category	Money Market Scheme
Launch Date	July 31st, 2010
Net Assets	PKR 68340.4 mn as at March 31, 2026
Net Assets excluding FoF	PKR 68263.38 mn as at March 31, 2026
NAV	PKR 11.0275 as at March 31, 2026.
Benchmark	90% (3) months PKRV rates + 10% (3) month average of the highest rates on savings account of (3) AA rated scheduled Banks as selected by MUFAP, As Per Banking Days
Dealing Days	4.00 pm
Cut-off time	Backward Pricing
Pricing Mechanism	1.25% p.a. of Net Assets
Management Fees as per OD	Upto 0.75% (Front-end), NIL(Back-end)
Load as per OD	Central Depository Company of Pakistan Ltd (CDC)
Trustee	A.F. Ferguson & Co. Chartered Accountants
Auditor	AM1 (Stable Outlook) (PACRA) October 24, 2025
Asset Manager Rating	Low
Risk Profile of the Fund	AA+(f) (PACRA) October 15, 2025
Fund Stability Rating	Muhammad Wamiq Sakrani
Fund Manager	Pakistan Stock Exchange
Listing	1.08%
TER YTD	0.96%
TER MTD	0.21%
Govt. Levies YTD	0.20%
Govt. Levies MTD	0.00%
Selling & Marketing Exp	0.70%
Management Fees charged (Annualized)	0.055%
Trustee fee (Annualized)	0.01%
Load charged (Annualized)	

PERFORMANCE

	31-Mar-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-CF	9.34%	10.03%	0.16%	-2.07	-0.15%
Benchmark	10.61%	10.51%	0.02%	-7.10	N/A
Peer Group Average	9.05%				

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

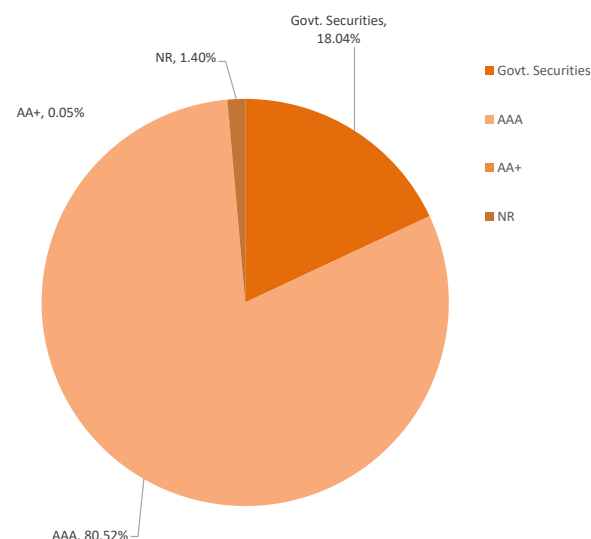
ASSET ALLOCATION	February 28, 2026	March 31, 2026
T-bills	5.69%	0.00%
PIBs	22.39%	13.89%
TFC's/Sukuk	0.00%	0.00%
Government Backed Securities	1.17%	4.15%
Placements with Bank's/ DFI's	0.00%	9.46%
Cash	7.35%	71.11%
Others including receivables	63.40%	1.40%
Total	100.00%	100.00%

Others Amount invested by Fund of Funds is Rs. 77.02 mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-CF	9.41%	9.93%	10.56%	19.58%	19.85%	25.29%
Benchmark	10.22%	10.44%	10.70%	15.94%	14.12%	9.17%
Peer Group Average						13.85%

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY/ ASSET QUALITY (% OF TOTAL ASSETS)



TECHNICAL INFORMATION

Leverage	Nil
Macauley Duration	0.03
Modified Duration	0.03
Yield to Maturity	10.68%
Information Ratio	-0.83
Portfolio Turnover Ratio	7093.13%
Weighted average time to maturity of net assets	10.08

TOP HOLDINGS (% OF TOTAL ASSETS)

March 31, 2026

Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company."

INVESTMENT OBJECTIVE

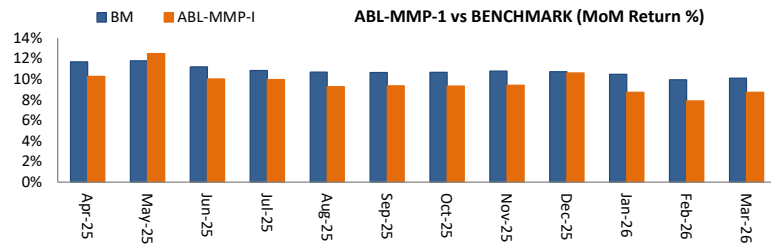
The objective of the Fund is to provide competitive returns to its investors while preserving capital to the possible extent, by investing primarily in Bank Deposits and Money Market Instruments.

FUND MANAGER'S COMMENTS

During the month of March '26, ABL Money Market Plan - I posted an annualized return of 8.73% against the benchmark return of 10.61%. The fund had 0.00% exposure in TFC's/Sukuk, 41.84% in T-bills, while 55.66% of the fund's assets were placed as Cash at the end of March '26.

Investment Committee Members:

Naveed Nasim - CEO
 Saqib Matin, FCA - CFO & CS
 Fahad Aziz - Chief Investment Officer
 Muhammad Wamiq Sakrani - Head of Fixed Income
 Wajeeh Haider - Head of Risk Management
 Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
 Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
 Muhammad Umair Aleem Khan – Fund Manager Fixed Income



BASIC FUND INFORMATION

Fund Type	Open-end
Category	Money Market Scheme
Launch Date	November 15th, 2023
Net Assets	PKR 7136.57 mn as at March 31, 2026
Net Assets excluding FoF	PKR 7136.3 mn as at March 31, 2026
NAV	PKR 10.7356 as at March 31, 2026
Benchmark	90% three (3) months PKRV rates + 10%(3) months average of the highest rates on savings account of (3) AA rated scheduled Banks as selected by MUFAP,
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Backward Pricing
Management Fees as per OD	Up to 1.25% p.a. of Net Assets
Load as per OD	Up to 2% (Front-end), Contingent(Back-end) Nil
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	AA+(f) (PACRA) October 15, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.67%
TER MTD	1.67%
Govt. Levies YTD	0.29%
Govt. Levies MTD	0.28%
Selling & Marketing Exp	0.00%
Leverage	Nil
Management Fees charged (Annualized)	1.25%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.02%

TECHNICAL INFORMATION

Leverage	Nil
Macaulay Duration	0.022
Modified Duration	0.022
Yield to Maturity	11.31%
Information Ratio	0.02
Portfolio Turnover Ratio	2352.91%
Weighted average time to maturity of net assets	7.66

TOP HOLDINGS (% OF TOTAL ASSETS)

March 31, 2026

PERFORMANCE

	31-Mar-26	YTD*	St. Dev**	Sharpe Ratio	Alpha
ABL-MMP-I	8.73%	9.56%	0.24%	(3.17)	-0.57%
Benchmark	10.61%	10.51%	0.04%	(4.76)	N/A
Peer Group Average	9.05%				

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

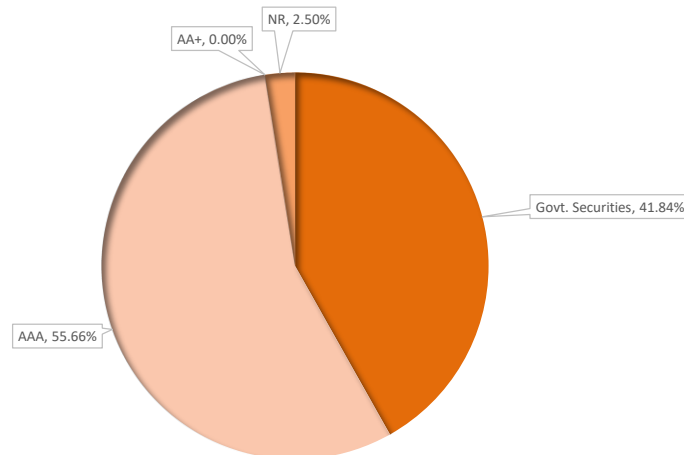
ASSET ALLOCATION	February 28, 2026	March 31, 2026
Placements with Banks and DFIs	0.00%	0.00%
T-bills	54.73%	41.84%
TFC's/Sukuk	0.00%	0.00%
PIBs	32.86%	0.00%
Cash	0.39%	55.66%
Others including receivables	12.02%	2.50%
Total	100.00%	100.00%

Others Amount Invested by Fund of Funds is 0.27 mn

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-MMP-I	8.52%	9.31%	10.13%	N/A	N/A	16.51%
Benchmark	10.22%	10.44%	10.70%	N/A	N/A	14.63%
Peer Group Average						N/A

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



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INVESTMENT OBJECTIVE

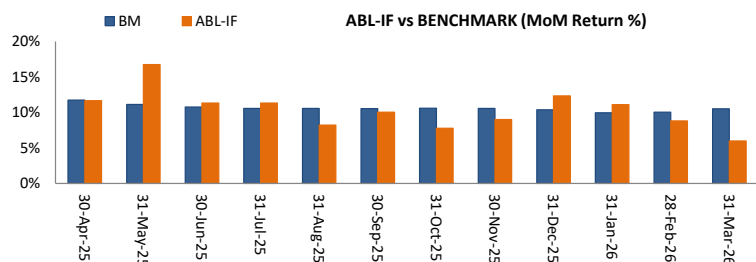
The objective is to earn competitive risk adjusted rate of return by investing in a blend of short, medium, and long-term fixed income and debt instruments, both within and outside Pakistan.

FUND MANAGER'S COMMENTS

During the month of March '26, ABL Income Fund posted a return of 5.99% against the benchmark return of 10.50%. The fund had 22.28% exposure in T-bills, 0.00% in PIB, 15.01% in TFC's/Sukuk while 61.14% of the fund's assets were placed as Cash at the end of March '26.

Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income



BASIC FUND INFORMATION

Fund Type	Open-end
Category	Income Scheme
Launch Date	September 20th, 2008
Net Assets	PKR 4108.62 mn as at March 31, 2026
Net Assets excluding FoF	PKR 4010.05 mn as at March 31, 2026
NAV	10.9411 mn as at March 31, 2026
Benchmark	75% six (6) months KIBOR + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP.
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	1.50% p.a of Net Assets
Load as per OD	Upto 1.5% (Front-end), Nil (Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Medium
Fund Stability Rating	A+(f) (PACRA) October 15, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.68%
TER MTD	1.56%
Govt. Levies YTD	0.27%
Govt. Levies MTD	0.26%
Selling & Marketing Exp	0.00%
Leverage	Nil
Management Fees charged (Annualized)	1.10%
Trustee fee (Annualized)	0.075%
Load charged (Annualized)	0.01%

PERFORMANCE

	31-Mar-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-IF	5.99%	9.70%	0.51%	-0.01	0.26%
Benchmark	10.50%	10.42%	0.02%	-10.96	N/A
Peer Group Average	4.55%				

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

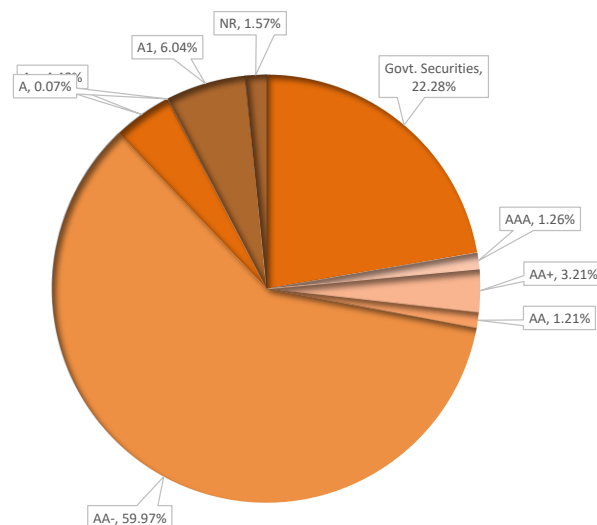
ASSET ALLOCATION	February 28, 2026	March 31, 2026
PIB	0.00%	0.00%
TFC's/Sukuk	14.11%	15.01%
T-bills	27.11%	22.28%
Government Guaranteed	0.00%	0.00%
Cash	56.67%	61.14%
Placements with Banks/DFI	0.00%	0.00%
Others including receivables	2.11%	1.57%
Total	100.00%	100.00%

Others Amount invested by Fund of Funds is Rs. 98.58 mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-IF	8.69%	9.35%	10.87%	19.67%	18.70%	28.80%
Benchmark	10.17%	10.34%	10.62%	16.33%	14.91%	11.36%
Peer Group Average					13.03%	

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY (% OF TOTAL ASSETS)



TECHNICAL INFORMATION

Leverage	Nil
Macaulay Duration	0.180
Modified Duration	0.156
Yield to Maturity	10.84%
Information Ratio	-0.87
Portfolio Turnover Ratio	2146.30%
Weighted average time to maturity of net assets	164.36

TOP HOLDINGS (% OF TOTAL ASSETS)

	March 31, 2026
Sadaqat Ltd	6.04%
JS Bank Limited	4.34%
Bank AL Habib Limited	3.20%
Samba Bank Limited	3.05%
The Bank of Punjab	1.21%
KASHF FOUNDATION	0.23%

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INVESTMENT OBJECTIVE

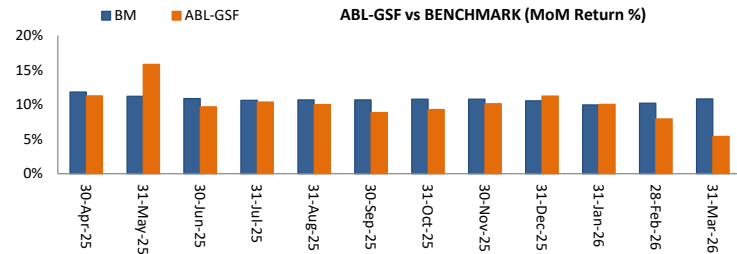
The objective of the scheme is to deliver optimal risk adjusted returns by investing mainly in mix of short to long term Government Securities and other debt Instruments.

FUND MANAGER'S COMMENTS

During the month of March'26, ABL Government Securities Fund posted an annualized return of 5.41% against the benchmark return of 10.83%. The fund's investment was allocated 17.48% in PIB, 0.00% in Government Guaranteed, 51.39% in T-bills, 0.00% in Placement with Banks/DFIs and 29.86% in Cash.

Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income



BASIC FUND INFORMATION

Fund Type	Open-end
Category	Income Scheme
Launch Date	November 29th, 2011
Net Assets	PKR 5143.66 mn as at March 31, 2026
Net Assets excluding FoF	PKR 5143.66 mn as at March 31, 2026
NAV	PKR 10.8963 as at March 31, 2026
Benchmark	90% six (6) months PKRV rates + 10% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP.
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Class-B unit up to 1.50% p.a of Net Assets
Load as per OD	Upto 1.5% (Front-end), Nil (Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Medium
Fund Stability Rating	AA-(f) (PACRA) October 15, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.48%
TER MTD	1.38%
Govt. Levies YTD	0.25%
Govt. Levies MTD	0.23%
Selling & Marketing Exp	0.00%
Leverage	Nil
Management Fees charged (Annualized)	0.90%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.00%

PERFORMANCE

	31-Mar-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-GSF	5.41%	9.56%	0.74%	-0.52	-0.26%
Benchmark	10.83%	10.57%	0.02%	-5.18	N/A
Peer Group Average	-1.98%				

*Funds returns computed on NAV to NAV with the dividend reinvestment. (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

ASSET ALLOCATION

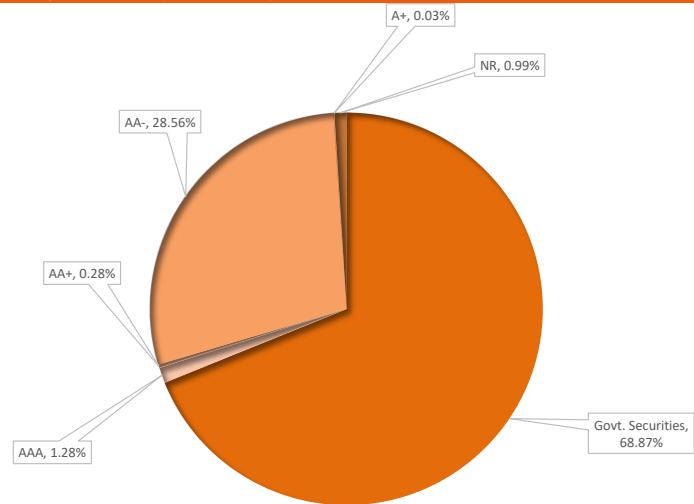
	February 28, 2026	March 31, 2026
PIB	26.79%	17.48%
TFC's/Sukuk	0.24%	0.28%
Government Guaranteed	0.00%	0.00%
T-bills	50.69%	51.39%
Cash	20.96%	29.86%
Placement with Banks/DFIs	0.00%	0.00%
Others including receivables	1.32%	0.99%
Total	100.00%	100.00%

Others Amount Invested by Fund of Funds is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-GSF	7.84%	9.19%	10.49%	20.88%	19.03%	24.55%
Benchmark	10.34%	10.52%	10.75%	16.21%	14.78%	10.52%
Peer Group Average						14.18%

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



TOP HOLDINGS (% OF TOTAL ASSETS)

	March 31, 2026
Bank Al Habib Sukuk	0.28%
Total	0.28%

TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	117.08
Modified Duration	0.28
Macaulay Duration	0.29
Yield to Maturity	10.98%
Information Ratio	(0.88)
Portfolio Turnover Ratio	3052.73%

TOP HOLDINGS (% OF TOTAL ASSETS)

	March 31, 2026
Bank Al Habib Limited	0.24%

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INVESTMENT OBJECTIVE

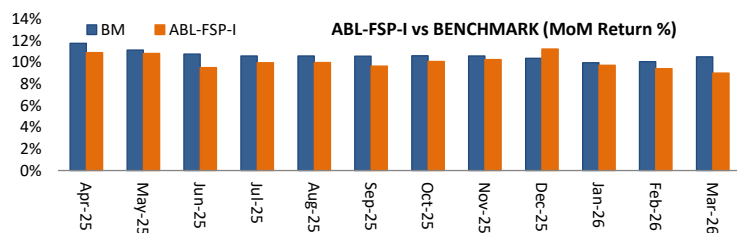
In line with the investment objective of the Fund, The objective of the ABL Financial Sector Plan - I is to provide income enhancement and preservation of capital by investing in prime quality Financial Sector TFCs/Sukuks, Bank deposits, spread transactions and short-term money market instruments.

FUND MANAGER'S COMMENTS

During the month of March '26, ABL Financial Sector Plan - I posted an annualized return of 9.00% against the benchmark return of 10.50%. The fund had 1.30% exposure in T-bills, 0.00% in Placements with Banks/DFI's/MFB, while 87.10% of the fund's assets were placed as Cash at the end of March '26.

Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income



BASIC FUND INFORMATION

Fund Type	Open-end
Category	Income Scheme
Launch Date	August 01st, 2023
Net Assets	PKR 52849.63 mn as at March 31, 2026
Net Assets excluding FOF	PKR 52837.07 mn as at March 31, 2026
NAV	10.7812 as at March 31, 2026
Benchmark	75% (6) months KIBOR + 25% (6) months average of the highest rates on savings account of (3) AA rated scheduled Bank
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.50% p.a. of Net Assets
Load as per OD	Up to 2% (Front-end), Nil (Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Medium
Fund Stability Rating	A+(f) (PACRA) October 15, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.38%
TER MTD	1.34%
Govt. Levies YTD	0.25%
Govt. Levies MTD	0.25%
Selling & Marketing Exp	0.00%
Leverage	Nil
Management Fees charged (Annualized)	1.00%
Trustee fee (Annualized)	0.075%
Load charged (Annualized)	0.03%

PERFORMANCE

	31-Mar-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-FSP-I	9.00%	10.26%	0.08%	-4.32	-0.10%
Benchmark	10.50%	10.42%	0.04%	-7.18	N/A
Peer Group Average	8.05%				

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

ASSET ALLOCATION

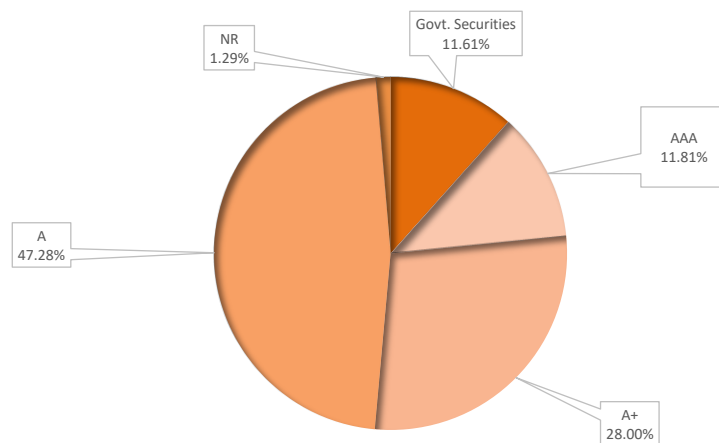
	February 28, 2026	March 31, 2026
T-bills	1.43%	1.30%
PIB	7.44%	10.31%
TFCs/Sukuk	0.00%	0.00%
Placements with Banks/DFI's/MFB	0.00%	0.00%
Cash	74.89%	87.10%
Others including receivables	16.24%	1.29%
Total	100.00%	100.00%

Others Amount invested by Fund of Funds is Rs. 12.56 mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-FSP-I	9.45%	10.16%	10.52%	N/A	N/A	18.89%
Benchmark	10.17%	10.34%	10.62%	N/A	N/A	15.81%
Peer Group Average						N/A

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY (% OF TOTAL ASSETS)



TECHNICAL INFORMATION

Leverage	Nil
Macaulay Duration	0.060
Modified Duration	0.057
Yield to Maturity	11.76%
Information Ratio	0.08
Portfolio Turnover Ratio	3339.98%
Weighted average time to maturity of net assets	45.39

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INVESTMENT OBJECTIVE

The "ABL Special Savings Plan-I (ABLSSP-I)" is an Allocation Plan under "ABL Special Savings Fund" with an objective to earn competitive regular return with capital protection for unit holders who retain their investment in the Plan for a minimum period of Twenty - four (24) months or more from the date of their investments in the Plan.

FUND MANAGER'S COMMENTS

During the month of Mar'26, ABL Special Savings Plan - I posted an annualised return of 9.85% against benchmark return of 11.13%. The fund had 36.81% exposure in PIB, 25.67% exposure in T-bills, 35.41% exposure in Cash, 2.11% invested in Others including receivables, meanwhile the rest was placed in TFC's/Sukuk of 0.00%.

Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeih Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Capital Protected Scheme
Launch Date	September 18, 2019
Net Assets	PKR 33450.68 mn as at March 31, 2026
Net Assets excluding FoF	PKR 33450.68 mn as at March 31, 2026
NAV	10.8893 as at March 31, 2026
Benchmark	Average 6 Months PKRV Rates
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.50% p.a for the fixed income portion and up to 1.25% p.a for the money market portion based on actual allocation of the net assets
Load as per OD	Up to 1% (Frontend), Contingent (2% during 1st year, 1% during 2nd year), Backend (NIL)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	CP2+ (PACRA) 31st May, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.13%
TER MTD	0.84%
Govt. Levies YTD	0.21%
Govt. Levies MTD	0.18%
Selling & Marketing Exp	0.00%
Management Fees charged (Annualized)	0.58%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.00%

TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.038
Modified Duration	0.038
Yield to Maturity	11.27%
Information Ratio	-0.29
Portfolio Turnover Ratio	6091.21%
Weighted average time to maturity of net assets	25.82

PERFORMANCE

	31-Mar-26	YTD*	St. Dev**	Beta	Alpha
ABL SSP - I	9.85%	10.29%	N/A	N/A	2.25%
Benchmark	11.13%	10.76%	N/A	N/A	N/A

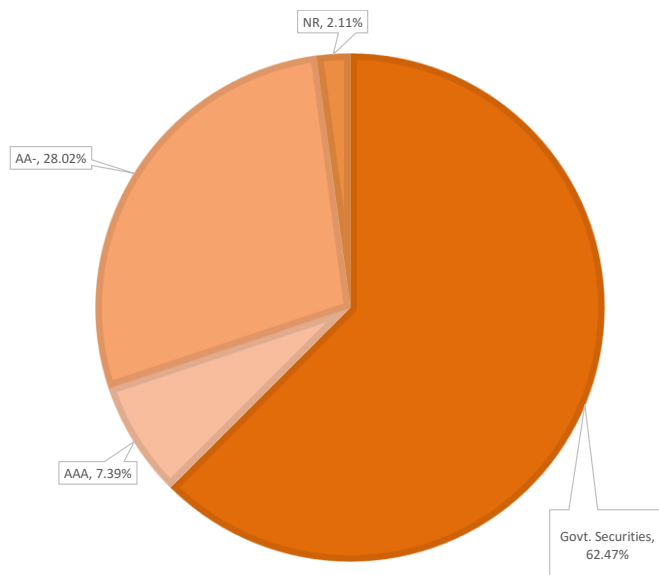
*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

ASSET ALLOCATION	February 28, 2026	March 31, 2026
PIB	54.18%	36.81%
TFC's/Sukuk	0.00%	0.00%
T-bills	17.45%	25.67%
Government Guaranteed	0.00%	0.00%
Cash	13.09%	35.41%
Others including receivables	15.28%	2.11%
Total	100.00%	100.00%

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL SSP - I	9.55%	10.18%	13.18%	21.97%	20.15%	20.32%
Benchmark	10.55%	10.73%	10.93%	16.28%	14.81%	13.56%

*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



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INVESTMENT OBJECTIVE

The "ABL Special Savings Plan-II (ABLSSP-II)" is a perpetual Allocation Plan under "ABL Special Savings Fund" with an objective to earn competitive return with capital protection for unit holders who retain their investment in the Plan for a period of Six (6) months or more from date of their investments in the Plan.

FUND MANAGER'S COMMENTS

During the month of Mar'26, ABL Special Savings Plan - II posted an annualised return of 10.07% against benchmark return of 10.88%. The fund had 0.00% exposure in PIB, 0.00% exposure in T-bills, 0.00% exposure in Government Guaranteed, 0.99% invested in Others including receivables, meanwhile the rest was placed in Cash of 99.01%.

Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Capital Protected Scheme
Launch Date	September 19, 2019
Net Assets	PKR 9266.59 mn as at March 31, 2026
Net Assets excluding FoF	PKR 9266.59 mn as at March 31, 2026
NAV	11.3639 as at March 31, 2026
Benchmark	Average of 3 Months PKRV Rates
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.50% p.a for the fixed income portion and up to 1.25% p.a for the money market portion based on actual allocation of the net assets
Load as per OD	Up to 2% (Frontend), Contingent (NIL), Backend (NIL)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	CP2+ (PACRA) 31st May, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.30%
TER MTD	0.30%
Govt. Levies YTD	0.10%
Govt. Levies MTD	0.10%
Selling & Marketing Exp	0.00%
Management Fees charged (Annualized)	0.13%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.00%

TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.988
Modified Duration	0.988
Yield to Maturity	10.23%
Information Ratio	-0.06
Portfolio Turnover Ratio	233.42%
Weighted average time to maturity of net assets	0.00

PERFORMANCE

	31-Mar-26	YTD*	St. Dev**	Beta	Alpha
ABL SSP - II	10.07%	11.02%	N/A	N/A	0.38%
Benchmark	10.88%	10.70%	N/A	N/A	N/A

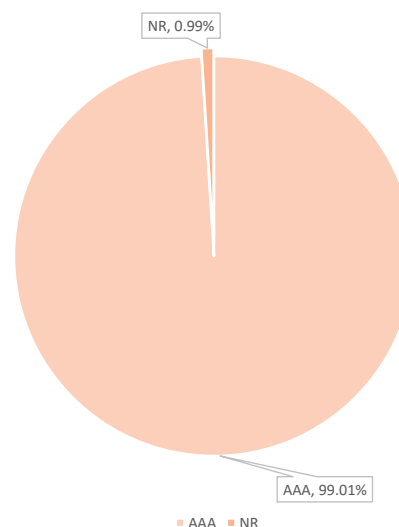
*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

ASSET ALLOCATION	February 28, 2026	March 31, 2026
PIB	0.00%	0.00%
TFC's/Sukuk	0.00%	0.00%
T-bills	0.00%	0.00%
Government Guaranteed	0.00%	0.00%
Cash	98.93%	99.01%
Others including receivables	1.07%	0.99%
Total	100.00%	100.00%

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL SSP - II	10.08%	10.38%	11.26%	24.07%	22.14%	22.07%
Benchmark	10.41%	10.63%	10.88%	16.29%	14.71%	13.47%

*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



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INVESTMENT OBJECTIVE

The "ABL Special Savings Plan-III (ABLSSP-III)" is a perpetual Allocation Plan under "ABL Special Savings Fund" with an objective to earn competitive return with capital protection for unit holders who retain their investment in the Plan for a period of Twenty four (24) months or more from date of their investments in the Plan.

FUND MANAGER'S COMMENTS

During the month of Mar'26, ABL Special Savings Plan - III posted an annualized return of 8.54% against benchmark return of 11.13%. The fund had 24.73% exposure in PIB, 0.00% exposure in T-bills, 74.33% exposure in Cash, 0.94% invested in Others including receivables, meanwhile the rest was placed in TFC's/Sukuk of 0.00%.

Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

BASIC FUND INFORMATION

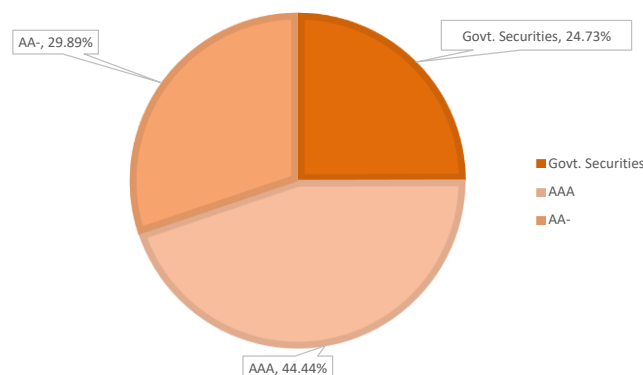
Fund Type	Open-end
Category	Capital Protected Scheme
Launch Date	October 10, 2019
Net Assets	PKR 1007.79 mn as at March 31, 2026
Net Assets excluding FoF	PKR 1007.79 mn as at March 31, 2026
NAV	10.9492 as at March 31, 2026
Benchmark	Average of 6 Months PKRV Rates
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.50% p.a for the fixed income portion and up to 1.25% p.a for the money market portion based on actual allocation of the net assets
Load as per OD	Up to 2% (Frontend), Contigent (NIL), Backend (NIL)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	CP2+ (PACRA) 31st May, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.32%
TER MTD	1.30%
Govt. Levies YTD	0.24%
Govt. Levies MTD	0.24%
Selling & Marketing Exp	0.00%
Management Fees charged (Annualized)	0.95%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.00%

TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.067
Modified Duration	0.064
Yield to Maturity	10.92%
Information Ratio	-0.77
Portfolio Turnover Ratio	3309.5331%
Weighted average time to maturity of net assets	23.49

PERFORMANCE

	31-Mar-26	YTD*	St. Dev**	Beta	Alpha	
ABL SSP - III	8.54%	9.63%	N/A	N/A	-0.15%	
Benchmark	11.13%	10.76%	N/A	N/A	N/A	
*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR						
ASSET ALLOCATION						
		February 28, 2026		March 31, 2026		
PIB		73.51%		24.73%		
TFC's/Sukuk		0.00%		0.00%		
T-bills		0.00%		0.00%		
Government Guaranteed		0.00%		0.00%		
Cash		1.07%		74.33%		
Others including receivables		25.42%		0.94%		
Total		100.00%		100.00%		
Others Amount invested by Fund of Fund is Nil						
	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL SSP - III	8.80%	9.43%	10.78%	20.71%	20.71%	20.87%
Benchmark	10.55%	10.73%	10.93%	16.28%	14.81%	13.55%
*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load						



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INVESTMENT OBJECTIVE

The "ABL Special Savings Plan-IV (ABLSSP-IV)" is an Allocation Plan under "ABL Special Savings Fund" with an objective to earn competitive return with capital protection for unit holders who retain their investment in the Plan for a period of Twenty four (24) months or more from the commencement of Life of Plan.

FUND MANAGER'S COMMENTS

During the month of Mar'26, ABL Special Savings Plan - IV posted an annualized return of 10.12% against benchmark return of 10.68%. The fund had 10.30% exposure in PIB, 15.90% exposure in T-bills, 64.96% exposure in Cash, 8.84% invested in Others including receivables, meanwhile the rest was placed in TFC's/Sukuk of 0.00%.

Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Capital Protected Scheme
Launch Date	December 5, 2019
Net Assets	PKR 3052.76 mn as at March 31, 2026
Net Assets excluding FoF	PKR 3052.76 mn as at March 31, 2026
NAV	10.2194 as at March 31, 2026
Benchmark	Average of 1 Months PKRV Rates
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.50% p.a for the fixed income portion and up to 1.25% p.a for the money market portion based on actual allocation of the net assets
Load as per OD	Up to 1.5% (Frontend), Contingent (NIL), Backend (1% during 1st year, 0.5% during 2nd year)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	CP2+ (PACRA) 31st May, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.47%
TER MTD	0.40%
Govt. Levies YTD	0.13%
Govt. Levies MTD	0.12%
Selling & Marketing Exp	0.00%
Management Fees charged (Annualized)	0.20%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.020%

TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.135
Modified Duration	0.038
Yield to Maturity	10.75%
Information Ratio	-0.04
Portfolio Turnover Ratio	5766.53%
Weighted average time to maturity of net assets	51.39

PERFORMANCE

	31-Mar-26	YTD*	St. Dev**	Beta	Alpha
ABL SSP - IV	10.12%	11.05%	N/A	N/A	1.19%
Benchmark	10.68%	10.72%	N/A	N/A	N/A

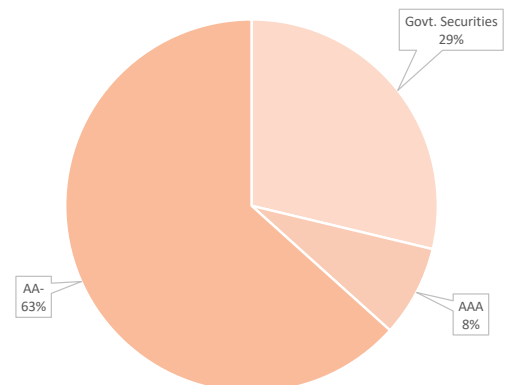
*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

ASSET ALLOCATION	February 28, 2026	March 31, 2026
PIB	6.15%	10.30%
TFC's/Sukuk	0.00%	0.00%
T-bills	42.46%	15.90%
Government Guaranteed	0.00%	0.00%
Cash	2.15%	64.96%
Others including receivables	49.24%	8.84%
Total	100.00%	100.00%

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL SSP - IV	9.97%	10.79%	12.10%	21.16%	23.54%	23.83%
Benchmark	10.35%	10.60%	10.91%	16.49%	14.62%	13.41%

*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



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INVESTMENT OBJECTIVE

The "ABL Special Savings Plan-V (ABLSSP-V)" is an Allocation Plan under "ABL Special Savings Fund" with an objective to earn competitive return with capital protection for unit holders who retain their investment in the Plan for a period of Twenty four (24) months or more from date of their investment in the Plan, subject to conditions mentioned hereinafter.

FUND MANAGER'S COMMENTS

During the month of Mar'26, ABL Special Savings Plan - V posted an annualized return of 6.59% against benchmark return of 11.13%. The fund had 28.82% exposure in PIB, 19.74% exposure in T-bills, 44.57% exposure in Cash, 1.01% invested in Others including receivables, meanwhile the rest was placed in TFC's/Sukuk of 5.86%.

Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary - Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan - Fund Manager Fixed Income

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Capital Protected Scheme
Launch Date	February 25, 2021
Net Assets	PKR 2331.18 mn as at March 31, 2026
Net Assets excluding FoF	PKR 2331.18 mn as at March 31, 2026
NAV	10.8444 as at March 31, 2026
Benchmark	Average of 6 Months PKRV Rates
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.50% p.a for the fixed income portion and up to 1.25% p.a for the money market portion based on actual allocation of the net assets
Load as per OD	Up to 1.5% (Frontend), Contingent (NIL), Backend (Upto 0.5%)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	CP2+ (PACRA) 31st May, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.38%
TER MTD	1.51%
Govt. Levies YTD	0.24%
Govt. Levies MTD	0.24%
Selling & Marketing Exp	0.00%
Management Fees charged (Annualized)	0.95%
Trustee fee (Annualized)	0.075%
Load charged (Annualized)	0.00%

TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.902
Modified Duration	0.851
Yield to Maturity	11.17%
Information Ratio	-0.44
Portfolio Turnover Ratio	3877.76%
Weighted average time to maturity of net assets	494.00

PERFORMANCE

	31-Mar-26	YTD*	St. Dev**	Beta	Alpha
ABL SSP - V	6.59%	9.51%	N/A	N/A	-0.31%
Benchmark	11.13%	10.76%	N/A	N/A	N/A

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***2MPKRV used as RFR

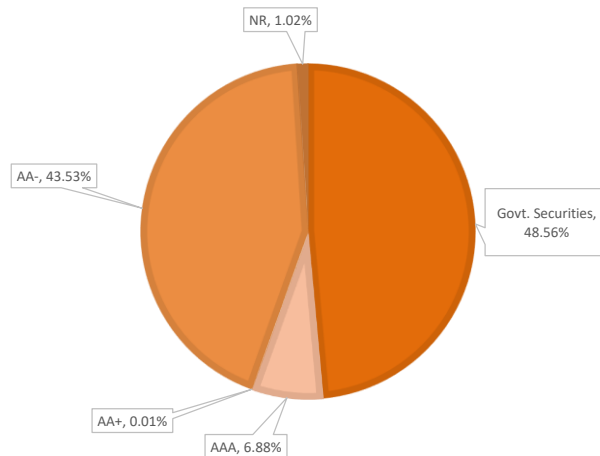
ASSET ALLOCATION

	February 28, 2026	March 31, 2026
PIB	42.36%	28.82%
TFC's/Sukuk	5.82%	5.86%
T-bills	19.50%	19.74%
Placements with Banks and DFIs	0.00%	0.00%
Cash	0.89%	44.57%
Others including receivables	31.43%	1.01%
Total	100.00%	100.00%

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-SSP-V	7.98%	9.30%	10.62%	20.68%	116.71%	23.42%
Benchmark	10.55%	10.73%	10.93%	16.28%	14.81%	14.68%

*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



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INVESTMENT OBJECTIVE

The "ABL Special Savings Plan-VI (ABLSSP-VI)" is an Allocation Plan under "ABL Special Savings Fund" with an objective to earn competitive return with capital protection for unit holders who retain their investment in the Plan for a period of Twenty - four (24) months or more from date of their investment in the Plan, subject to conditions mentioned hereinafter.

FUND MANAGER'S COMMENTS

During the month of Mar'26, ABL Special Savings Plan - VI posted an annualized return of 8.20% against benchmark return of 11.13%. The fund had 0.05% exposure in PIB, 0.02% exposure in T-bills, 69.85% exposure in Cash, 30.08% invested in Others including receivables, meanwhile the rest was placed in TFC's/Sukuk of 0.00%.

Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Capital Protected Scheme
Launch Date	August 04, 2022
Net Assets	PKR 832.7 mn as at March 31, 2026
Net Assets excluding Fof	PKR 832.7 mn as at March 31, 2026
NAV	10.8258 as at March 31, 2026
Benchmark	Average of 6 Months PKRV Rates
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.50% p.a for the fixed income portion and up to 1.25% p.a for the money market portion based on actual allocation of the net assets
Load as per OD	Up to 1.5% (Frontend), Contigent (NIL), Backend (Upto 0.5%)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	CP2+ (PACRA) 31st May, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.45%
TER MTD	0.40%
Govt. Levies YTD	0.13%
Govt. Levies MTD	0.12%
Selling & Marketing Exp	0.00%
Management Fees charged (Annualized)	0.20%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.01%

TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.170
Modified Duration	0.160
Yield to Maturity	10.76%
Information Ratio	-0.51
Portfolio Turnover Ratio	38295.76%
Weighted average time to maturity of net assets	0.84

PERFORMANCE

	31-Mar-26	YTD*	St. Dev**	Beta	Alpha
ABL SSP - VI	8.20%	10.20%	N/A	N/A	2.00%
Benchmark	11.13%	10.76%	N/A	N/A	N/A

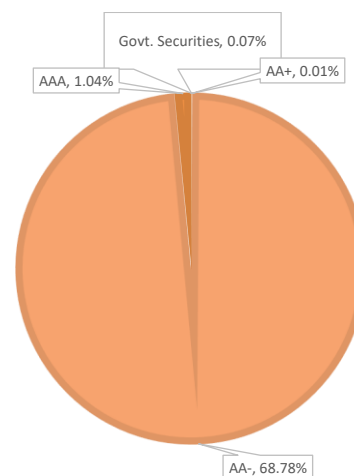
*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

ASSET ALLOCATION	February 28, 2026	March 31, 2026
PIB	5.78%	0.05%
TFC's/Sukuk	0.00%	0.00%
T-bills	0.00%	0.02%
Government Guaranteed	0.00%	0.00%
Cash	62.45%	69.85%
Others including receivables	31.77%	30.08%
Total	100.00%	100.00%

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL SSP - VI	9.61%	10.91%	12.93%	22.42%	N/A	22.66%
Benchmark	10.55%	10.73%	10.93%	16.28%	N/A	16.43%

*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



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INVESTMENT OBJECTIVE

In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan – XIX is to provide fixed return to the Unit Holders at maturity by investing in Authorized Investable Avenues.

FUND MANAGER'S COMMENTS

During the month of March '26, ABL Fixed Rate Plan - XIX posted an annualized return of 9.84% against benchmark return of 11.06%. The fund had 95.21% exposure in T-bills, and rest of the fund's exposure was placed as Cash and Others at the end of March '26.

Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Fixed Rate/Return Scheme
Launch Date	June 24,2025
Net Assets	PKR 10958.79 mn as at March 31, 2026
Net Assets excluding FoF	PKR 10958.79 mn as at March 31, 2026
NAV	10.7999 as at March 31, 2026
Benchmark	12 Months PKRV Rates on the last date of IPO of the Plan
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.00% p.a of Net Assets
Load as per OD	Nil (Front-end), Nil (Back-end), Yes (Contingent)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousuf Adil Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Moderate
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.40%
TER MTD	0.26%
Govt. Levies YTD	0.10%
Govt. Levies MTD	0.10%
Selling & Marketing Exp	0.00%
Management Fees charged (Annualized)	0.10%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.00%

TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.041
Modified Duration	0.041
Yield to Maturity	10.92%
Portfolio Turnover Ratio	344.44%
Weighted average time to maturity of net assets	15.77

PERFORMANCE

	31-Mar-26	YTD*	St. Dev**	Beta	Alpha
ABL-FRP-XIX	9.84%	10.66%	N/A	N/A	N/A
Benchmark	11.06%	11.06%	N/A	N/A	N/A
Committed Rate	10.90%				

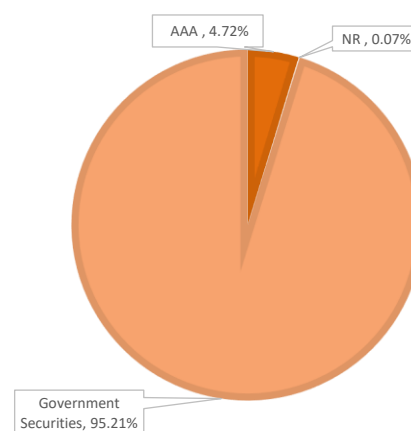
*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

ASSET ALLOCATION	February 28, 2026	March 31, 2026
T-bills	96.09%	95.21%
Cash	0.00%	4.72%
Others	3.90%	0.07%
Total	100.00%	100.00%

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-FRP-XIX	9.97%	10.76%	N/A	N/A	N/A	10.91%
Benchmark	11.06%	11.06%	N/A	N/A	N/A	11.06%

*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



*Information Ratio has not been presented in this report due to the unavailability of sufficient historical data.

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INVESTMENT OBJECTIVE

In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan – XXII is to provide fixed return to the Unit Holders at maturity by investing in Authorized Investable Avenues.

FUND MANAGER'S COMMENTS

During the month of March '26, ABL Fixed Rate Plan - XXII posted an annualized return of 9.70% against benchmark return of 10.98%. The fund had 93.00% exposure in Placement with Banks & DFIs, and rest of the fund's exposure was placed as Cash and Others at the end of March '26.

Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Fixed Rate/Return Scheme
Launch Date	December 04, 2025
Net Assets	PKR 10744.85 mn as at March 31, 2026
Net Assets excluding FoF NAV	PKR 10744.85 mn as at March 31, 2026 10.3542 as at March 31, 2026
Benchmark	6 Months PKRV Rates on the last date of IPO of the Plan
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.00% p.a of Net Assets
Load as per OD	Nil (Front-end), Nil (Back-end), Yes (Contingent)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousuf Adil Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Moderate
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.20%
TER MTD	0.19%
Govt. Levies YTD	0.09%
Govt. Levies MTD	0.09%
Selling & Marketing Exp	0.00%
Leverage	Nil
Management Fees charged (Annualized)	0.04%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.00%

TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.093
Modified Duration	0.088
Yield to Maturity	10.60%
Portfolio Turnover Ratio	167.77%
Weighted average time to maturity of net assets	33.49

PERFORMANCE

	31-Mar-26	YTD*	St. Dev**	Beta	Alpha
ABL-FRP-XXII	9.70%	N/A	N/A	N/A	N/A
Benchmark	10.98%	N/A	N/A	N/A	N/A
Committed Rate	10.95%				

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

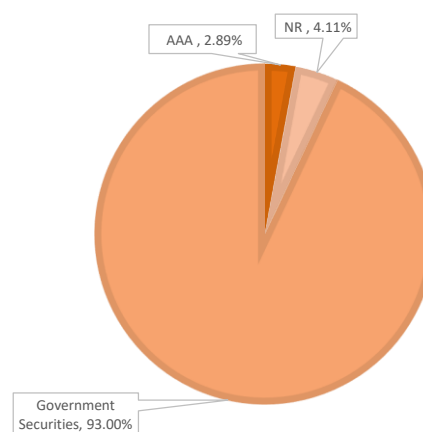
ASSET ALLOCATION

	February 28, 2026	March 31, 2026
T-bills	0.00%	0.00%
PIB's	93.83%	93.00%
Cash	0.01%	2.89%
Others	6.15%	4.11%
Total	100%	100.00%

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-FRP-XXII	9.97%	N/A	N/A	N/A	N/A	10.96%
Benchmark	N/A	N/A	N/A	N/A	N/A	10.98%

*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



*Information Ratio has not been presented in this report due to the unavailability of sufficient historical data.

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INVESTMENT OBJECTIVE

In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan – XXIII is to provide fixed return to the Unit Holders at maturity by investing in Authorized Investable Avenues.

FUND MANAGER'S COMMENTS

During the month of March '26, ABL Fixed Rate Plan - XXIII posted an annualized return of 9.65% against benchmark return of 10.98%. The fund had 93.12% exposure in Govt guaranteed, and rest of the fund's exposure was placed as Cash and Others at the end of March '26.

Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Fixed Rate/Return Scheme
Launch Date	December 11, 2025
Net Assets	PKR 8875.36 mn as at March 31, 2026
Net Assets excluding FoF NAV	PKR 8875.36 mn as at March 31, 2026 10.3298 as at March 31, 2026
Benchmark	6 Months PKRV Rates on the last date of IPO of the Plan
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.00% p.a of Net Assets
Load as per OD	Nil (Front-end), Nil (Back-end), Yes (Contingent)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousuf Adil Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.24%
TER MTD	0.23%
Govt. Levies YTD	0.10%
Govt. Levies MTD	0.10%
Selling & Marketing Exp	0.00%
Leverage	Nil
Management Fees charged (Annualized)	0.08%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.00%

TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.093
Modified Duration	0.088
Yield to Maturity	10.63%
Portfolio Turnover Ratio	244.95%
Weighted average time to maturity of net assets	33.54

PERFORMANCE

	31-Mar-26	YTD*	St. Dev**	Beta	Alpha
ABL-FRP-XXIII	9.65%	N/A	N/A	N/A	N/A
Benchmark	10.98%	N/A	N/A	N/A	N/A
Committed Rate	10.80%				

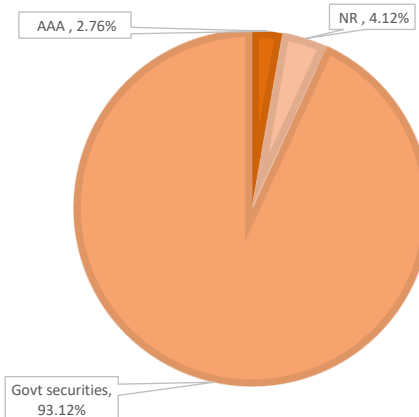
*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

ASSET ALLOCATION	February 28, 2026	March 31, 2026
PIBs	93.97%	93.12%
Placement With Banks & DFIs	0.00%	0.00%
Cash	0.01%	2.76%
Others	6.02%	4.12%
Total	100%	100.00%

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-FRP-XXIII	9.90%	N/A	N/A	N/A	N/A	10.84%
Benchmark	N/A	N/A	N/A	N/A	N/A	10.98%

*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



*Information Ratio has not been presented in this report due to the unavailability of sufficient historical data.

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INVESTMENT OBJECTIVE

In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan – XXIV is to provide fixed return to the Unit Holders at maturity by investing in Authorized Investable Avenues.

FUND MANAGER'S COMMENTS

During the month of March '26, ABL Fixed Rate Plan - XXIV posted an annualized return of 9.63% against benchmark return of 10.17%. The fund had 92.12% exposure in Govt guaranteed, and rest of the fund's exposure was placed as Cash and Others at the end of March '26.

Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Fixed Rate/Return Scheme
Launch Date	February 10, 2026
Net Assets	PKR 12114.66 mn as at March 31, 2026
Net Assets excluding FoF NAV	PKR 12114.66 mn as at March 31, 2026 10.1288 as at March 31, 2026
Benchmark	3 Months PKRV Rates on the last date of IPO of the Plan
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.00% p.a of Net Assets
Load as per OD	Nil (Front-end), Nil (Back-end), Yes (Contingent)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousuf Adil Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.26%
TER MTD	0.26%
Govt. Levies YTD	0.10%
Govt. Levies MTD	0.10%
Selling & Marketing Exp	0.00%
Leverage	Nil
Management Fees charged (Annualized)	0.10%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.00%

TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.092
Modified Duration	0.087
Yield to Maturity	10.63%
Portfolio Turnover Ratio	100.39%
Weighted average time to maturity of net assets	33.17

PERFORMANCE

	31-Mar-26	YTD*	St. Dev**	Beta	Alpha
ABL-FRP-XXIV	9.63%	N/A	N/A	N/A	N/A
Benchmark	10.17%	N/A	N/A	N/A	N/A
Committed Rate	10.10%				

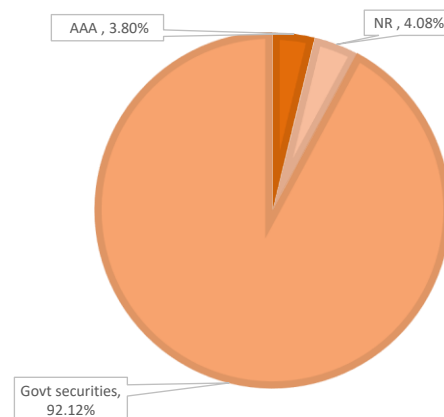
*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

ASSET ALLOCATION	February 28, 2026	March 31, 2026
PIBs	92.96%	92.12%
Placement With Banks & DFIs	0.00%	0.00%
Cash	0.01%	3.80%
Others	7.03%	4.08%
Total	100.00%	100.00%

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-FRP-XXIV	N/A	N/A	N/A	N/A	N/A	9.59%
Benchmark	N/A	N/A	N/A	N/A	N/A	10.17%

*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load



*Information Ratio has not been presented in this report due to the unavailability of sufficient historical data.

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IN FOCUS

FUND MANAGERS' REPORT March, 2026

ABL
Stock Fund

INVESTMENT OBJECTIVE

To provide higher risk adjusted returns over the long term by investing in a diversified portfolio of equity instruments offering capital gain and dividends.

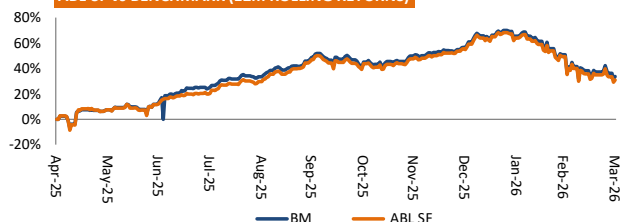
FUND MANAGER'S COMMENTS

ABL-SF decreased by -12.37% in Mar'26 against -11.50% decrease in the benchmark, reflecting an underperformance of 87 basis points. KSE-100 index closed at 148,743.32 in Mar'26, declining 11.5% MoM (-19,318.9 points). During the month, average value traded fell to USD 84.60Mn (-24.15% MoM) while average volume declined to 270.71Mn shares (-33.77% MoM). Net FIPI recorded an outflow of USD 53.31Mn. Market sentiment remained weak amid escalating geopolitical tensions as the US and Israel attacked Iran targeting leadership and key infrastructure, followed by Iran's retaliatory strikes, closure of the Strait of Hormuz, and attacks on regional energy facilities in the UAE, Kuwait, KSA, Bahrain, and Qatar, raising risks of a prolonged global crisis and surging energy prices. Pakistan led diplomatic efforts for a ceasefire while domestically the PM announced fuel subsidies and austerity measures to manage rising fuel costs. Meanwhile, Pakistan reached a staff-level agreement with the IMF, SBP kept the policy rate unchanged at 10.5% in the Mar'26 MPC meeting, inflation outlook deteriorated with Mar'26 N CPI recorded at 7.3% YoY, and the current account posted a USD 427Mn surplus in Feb'26; however, risks to the external sector increased due to Middle East tensions, and the Reko Diq project was put on hold for one year by Barrick Gold.

INVESTMENT COMMITTEE MEMBERS

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Abdul Hayee, CFA - Head of Equity
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Syed Akif Fareed - Fund Manager

ABL-SF vs BENCHMARK (12m ROLLING RETURNS)



BASIC FUND INFORMATION

Fund Type	Open-end
Category	Equity Scheme
Launch Date	June 27, 2009
Net Assets	PKR 9005.39mn as at March 31, 2026
Net Assets (Net of FoF Inv)	PKR 8914.03mn as at March 31, 2026
NAV	33.0536
Benchmark	KSE-100 Index
Dealing Days	As Per Pakistan Stock Exchange (PSX)
Cut-off time	4:00 PM
Pricing Mechanism	Forward
Management Fee as per OD	3.00% p.a
Load as per OD	Upto 2% (Front-end), NIL (Back-end), NIL (Contingent Load)
Trustee	Central Depository Company of Pakistan Limited(CDC)
Auditor	M/S. A.F. Ferguson & Co, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	High
Performance Ranking	N/A
Fund Manager	Muhammad Abdul Hayee, CFA
Listing	Pakistan Stock Exchange
TER YTD	4.24%
TER MTD	5.15%
Govt. Levies YTD	0.65%
Govt. Levies MTD	0.77%
Selling & Marketing Exp	0.00%
Actual Management Fee Charged	3.00%
Load Charged(Annualized)	0.00%
Trustee Fee(Annualized)	0.11%
Leverage	Nil
Information Ratio	-0.62
Portfolio Turnover Ratio	71.79%

PERFORMANCE

	31-Mar-26	YTD*	Std. Dev.	Beta	Alpha
ABL-SF	-12.37%	16.74%	28.72%	1.05	-4.89%
Benchmark	-11.50%	18.40%	27.07%	1.00	-
MUFAP Benchmark	-11.50%				
PEERS Return	-9.87%				

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data

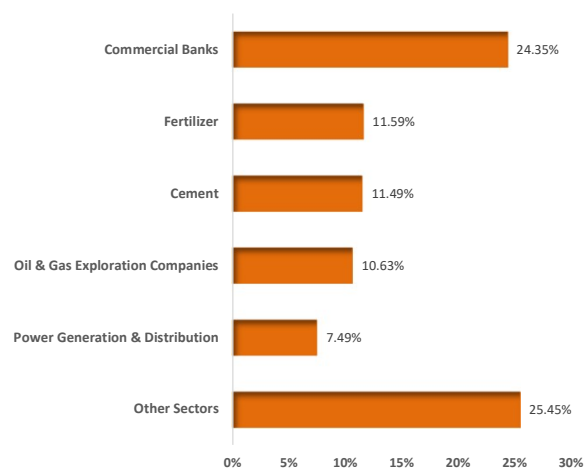
ASSET ALLOCATION	February 28, 2026	March 31, 2026
Stock/Equities	94.02%	91.01%
Bank Balances	5.01%	6.00%
Others	0.96%	2.99%
Total	100.00%	100.00%

Others amount invested by Fund of Fund is Rs. 91.36mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-SF	-15.59%	-10.98%	21.37%	272.02%	202.44%	2192.21%
Benchmark	-14.54%	-10.12%	26.26%	271.85%	233.60%	1015.91%
PEERS Return					2.19%	

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

SECTOR ALLOCATION (% OF TOTAL ASSETS)



TOP TEN HOLDINGS (% OF TOTAL ASSETS)

	February 28, 2026	March 31, 2026
United Bank Limited	9.36%	8.96%
Fauji Fertilizer Company Limited	8.56%	8.87%
Hub Power Company Limited	7.09%	7.25%
Engro Holdings Limited	3.86%	3.89%
Lucky Cement Limited	3.79%	3.81%
Oil and Gas Development Co. Ltd.	3.48%	3.80%
Pakistan State Oil Company Limited	4.31%	3.69%
Mari Petroleum Company Limited	4.18%	3.65%
MCB Bank Limited	4.60%	3.37%
Pakistan Petroleum Limited	4.15%	3.18%

*DETAILS OF NON-COMPLIANT INVESTMENT WITH THE INVESTMENT CRITERIA OF ASSIGNED CATEGORY

Non-Compliant	Type of Breach	Exposure Limit	% of Net Assets	% of Total Assets	Excess Shortfall or Exposure (% of Net Asset)

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INVESTMENT OBJECTIVE

To seek long term capital appreciation through investments in equity stocks, primarily from the financial and energy sector / segment / industry, fixed income Instruments, Money Market Instruments based on market outlook.

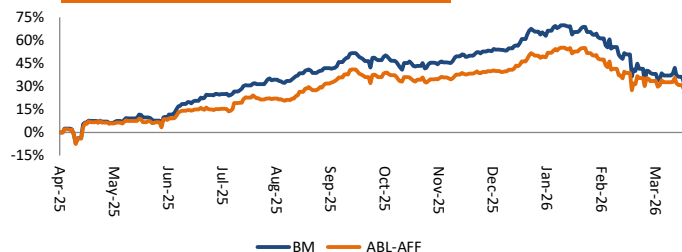
FUND MANAGER'S COMMENTS

ABL-AFF decreased by -7.24% in Mar'26 against -11.50% decrease in the benchmark, reflecting an outperformance of 426 basis points. As on 31 March, 2026, ABL-AFF was 75.79% invested in equities and remaining in bank deposits.

INVESTMENT COMMITTEE MEMBERS

Naveed Nasim - CEO
 Saqib Matin, FCA - CFO & CS
 Fahad Aziz - Chief Investment Officer
 Muhammad Abdul Hayee, CFA - Head of Equity
 Wajeeh Haider - Head of Risk Management
 Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
 Syed Akif Fareed - Fund Manager

ABL-AFF vs BENCHMARK (12m ROLLING RETURNS)



BASIC FUND INFORMATION

Fund Type	Open-end
Category	Asset Allocation Scheme
Launch Date	23-Nov-18
Net Assets	PKR 238.22 mn as at March 31, 2026
Net Assets (Net of FoF Inv)	PKR 238.22mn as at March 31, 2026
NAV	15.1542 as at March 31, 2026
New Benchmark	Combination of performance benchmarks for Equity, Fixed Income and Money Market CIS on the basis of actual proportion held by the CIS
Dealing Days	Monday to Friday
Cut-off time	4:00 PM
Pricing Mechanism	Forward
Management Fee	2% p.a
Load	Upto 3% (Front-end), NIL (Back-end)
Trustee	Central Depository Company of Pakistan Limited(CDC)
Auditor	Yousuf Adil Chartered Accountant
Asset Manager Rating	AM1 (Stable outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	High
Performance Ranking	N/A
Fund Manager	Muhammad Abdul Hayee, CFA
Listing	Pakistan Stock Exchange
TER MTD	5.81%
TER YTD	4.65%
Govt. Levies YTD	0.54%
Govt. Levies MTD	0.63%
Selling & Marketing Exp	0.00%
Leverage	Nil
Information Ratio	1.73
Portfolio Turnover Ratio	127.17%
Actual Management Fee Charged	2.00%
Load Charged(Annualized)	0.11%
Trustee Fee(Annualized)	0.20%

PERFORMANCE

	31-Mar-26	YTD*	St. Dev**	Beta	Alpha
ABL-AFF	-7.24%	17.58%	N/A	N/A	-6.38%
Benchmark	-11.50%	18.40%	N/A	N/A	N/A

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data

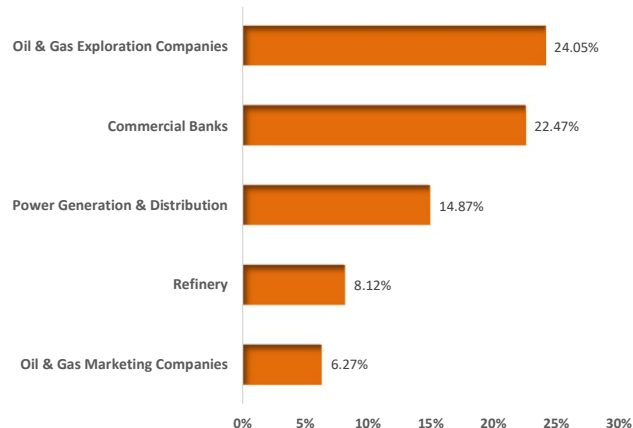
ASSET ALLOCATION	February 28, 2026	March 31, 2026
Stock/Equities	83.67%	75.79%
Bank Balances	12.75%	20.73%
Others	3.58%	3.48%
Total	100.00%	100.00%

Others Amount invested by Fund of Fund is Rs. 0.00mn

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-AFF	-10.05%	-6.78%	19.88%	233.87%	207.01%	222.92%
Benchmark	-14.54%	-10.12%	26.26%	271.85%	233.60%	263.91%

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

SECTOR ALLOCATION (% OF TOTAL ASSETS)



TOP TEN HOLDINGS (% OF TOTAL ASSETS)

	February 28, 2026	March 31, 2026
Hub Power Company Limited	9.12%	8.93%
Mari Petroleum Company Limited	7.81%	7.99%
Pakistan Oilfields Limited	3.81%	6.70%
United Bank Limited	4.95%	6.08%
Pakistan Petroleum Limited	6.69%	6.02%
MCB Bank Limited	5.52%	4.32%
Pakistan Refinery Limited	3.61%	4.16%
Attock Refinery Limited	9.79%	3.96%
Nishat Chunian Power Limited	3.24%	3.94%
National Bank Of Pakistan	3.75%	3.83%

*DETAILS OF NON-COMPLIANT INVESTMENT WITH THE INVESTMENT CRITERIA OF ASSIGNED CATEGORY

Non-Compliant	Type of Breach	Exposure Limit	% of Net Assets	% of Total Assets	Excess Shortfall or Exposure (% of Net Asset)

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INVESTMENT OBJECTIVE

The objective of the fund is to seek long term capital appreciation through investments in Equity Stocks, Fixed income Securities, Money Market Instruments, and any other investable avenue as defined in the Offering Document of the fund.

FUND MANAGER'S COMMENTS

ABL-OAAF decreased by -6.47% in Mar'26 against -5.87% decrease in the benchmark, reflecting an underperformance of 60 basis points. The fund had 52.84% exposure in Stock/Equities, 45.03% was placed as Bank Balances.

INVESTMENT COMMITTEE MEMBERS

Naveed Nasim - CEO
 Saqib Matin, FCA - CFO & CS
 Fahad Aziz - Chief Investment Officer
 Muhammad Abdul Hayee, CFA - Head of Equity
 Muhammad Wamiq Sakrani - Head of Fixed Income
 Wajeeh Haider - Head of Risk Management
 Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
 Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
 Muhammad Umair Aleem Khan – Fund Manager Fixed Income
 Syed Akif Fareed - Fund Manager

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Asset Allocation Scheme
Launch Date	03-Sept-25
Net Assets	PKR 458.24mn as at March 31, 2026
Net Assets (Net of FoF Inv)	PKR 458.24mn as at March 31, 2026
NAV	9.8255 as on March 31, 2026
Benchmark	Weighted average daily return of KSE -100 index for equity portion and 75% six (6) months KIBOR + 25% six (6) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP for fixed income portion and 90% three (3) months PKRV rates + 10% three (3) months average of the highest rates on saving account of three (3) AA rated scheduled Banks as selected by MUFAP for money market portion, based on funds actual allocation.
Dealing Days	As Per Pakistan Stock Exchange (PSX)
Cut-off time	4:00 PM
Pricing Mechanism	Forward
Management Fee as Per OD	Equity portion upto 3%, Fixed-Income porton upto 1.5%, Money-Market portion upto 1.25%
Load as Per OD	Upto 3% (Front-end), NIL (Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable outlook) (PACRA) Oct 24, 2025
Risk Profile of the Fund	High
Performance Ranking	N/A
Fund Manager	Muhammad Wamiq Sakrani & Muhammad Abdul Hayee, CFA
Listing	Pakistan Stock Exchange
TER YTD	2.67%
TER MTD	3.33%
Govt. Levies YTD	0.38%
Govt. Levies MTD	0.40%
Selling & Marketing Exp	0.00%
Leverage	Nil
WAM	1.00
Actual Mgmt Fee Charged	1.15%
Load Charged (Annualised)	0.56%
Trustee Fee (Annualised)	0.20%
Portfolio Turnover Ratio	6188.09%

PERFORMANCE

	March '26	YTD*
ABL-OAAF	-6.47%	-
Benchmark	-5.87%	-

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data

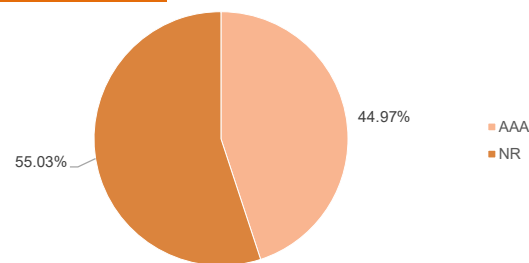
ASSET ALLOCATION	February 28, 2026	March 31, 2026
Stock/Equities	53.88%	52.84%
Bank Balances	8.90%	45.03%
Others	37.22%	2.13%
Total	100.00%	100.00%

Others amount invested by Fund of Funds is Rs. 0.00mn.

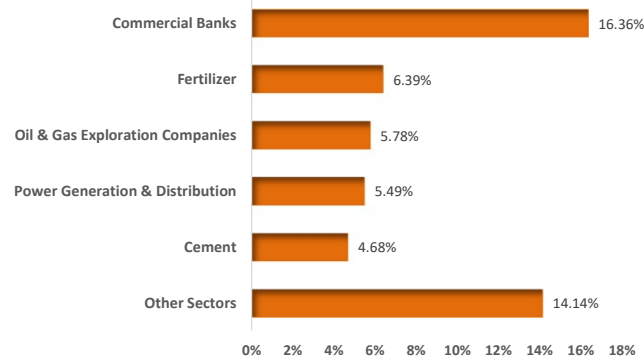
	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-OAAF	-7.06%	-3.21%	-	-	-	-1.75%
Benchmark	-6.22%	-2.23%	-	-	-	-0.95%

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

Credit Quality of Total Assets



SECTOR ALLOCATION (% OF TOTAL ASSETS)



TOP TEN HOLDINGS (% OF TOTAL ASSETS)

	February 28, 2026	March 31, 2026
Fauji Fertilizer Company Limited	5.55%	5.37%
MCB Bank Limited	4.07%	4.93%
Hub Power Company Limited	7.11%	4.87%
National Bank Of Pakistan	5.36%	3.73%
Sazgar Engineering Works Limited	-	3.50%
United Bank Limited	2.32%	2.94%
Mari Petroleum Company Limited	2.36%	2.70%
Meezan Bank Limited	2.47%	2.67%
Pakistan Petroleum Limited	2.85%	1.92%
BF Biosciences Limited	0.96%	1.60%

*Information Ratio has not been presented in this report due to the unavailability of sufficient historical data..

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INVESTMENT OBJECTIVE: To generate returns on investment as per the respective allocation plan by investing in mutual funds in line with the risk tolerance of the investor.

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Fund of funds scheme
Launch Date	December 23, 2015
Benchmark	The benchmark of all allocation plans under ABL FPF is as follows: Money Market: 90% 3M PKRV + 10% 3M Average of highest rates on Savings Account of 3 AA rated scheduled banks as Selected by MUFAP. Income: 75% 6M KIBOR + 25% 6M Average of the highest rates on Savings Account of 3 AA rated scheduled banks as Selected by MUFAP. Equity: KSE-100 Index based on the Fund's/Plan(s) actual proportion in the Equity an Income/ Money CIS.
Dealing Days	Monday to Friday
Pricing Mechanism	Forward
Cut-off time	4.00 pm

Fund	Conservative	Strategic
Management Fees as per OD	0.18%	0.08%
Front-end Load as per OD	Up to 2%	Up to 2%
Back-end Load as per OD	Nil	Nil
Contingent Load as per OD	Nil	Nil
Risk Profile of the Fund	Medium	High
Actual Mgmt Fee Charged	0.10%	0.07%
Load Charged (Annualised)	0.00%	0.00%
Trustee Fee (Annualised)	0.09%	0.09%
Portfolio Turnover Ratio	59.74%	18.69%

Trustee	Digital Custodian Company Limited
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Fund Manager	Muhammad Sajid Ali, CFA

Fund	TER YTD	TER MTD	Govt. Levies YTD	Govt. Levies MTD
Conservative :	0.67%	1.07%	0.13%	0.13%
Strategic :	0.64%	1.11%	0.12%	0.12%

Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Muhammad Abdul Hayee, CFA - Head of Equity
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Syed Akif Fareed - Fund Manager

*DETAILS OF NON-COMPLIANT INVESTMENT WITH THE INVESTMENT CRITERIA OF ASSIGNED CATEGORY

Fund	Non-Compliance	Type of Breach	Exposure Limit	% of Net Assets	Excess Shortfall or Exposure (% of Net Asset)

ASSET ALLOCATION

Plan Launch Date	February 28,2026	March 31,2026
CONSERVATIVE PLAN 31-Dec-15		
Equity Funds	9.47%	8.46%
Capital Protected Scheme	79.70%	81.88%
Cash	10.69%	9.42%
Others	0.15%	0.23%
Total	100.00%	100.00%
STRATEGIC ALLOCATION PLAN 30-Dec-16		
Equity Funds	81.76%	98.09%
Capital Protected Scheme	10.90%	0.36%
Cash	7.23%	1.39%
Others	0.10%	0.17%
Total	100.00%	100.00%

PERFORMANCE

Period	Conservative		Strategic	
	Returns*	Benchmark	Returns*	Benchmark
March 2026	-0.66%	-0.07%	-10.40%	-9.70%
YTD	8.27%	10.15%	13.86%	16.49%
3 Months	0.24%	1.13%	-13.05%	-11.90%
6 Months	2.91%	4.18%	-9.04%	-7.63%
1 Year	12.23%	13.90%	17.80%	24.04%
3 Year	81.96%	91.23%	192.46%	197.40%
5 Year	106.66%	133.39%	170.82%	201.36%
Since Inception	188.48%	283.88%	216.11%	313.10%

TECHNICAL INFORMATION

	Net Assets	NAV
Conservative :	229,539,095.24	118.9976
Strategic :	75,624,852.27	89.3672

Leverage is NIL for all Plans

Disclaimer as per MUFAP's Recommended Format:

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INVESTMENT OBJECTIVE

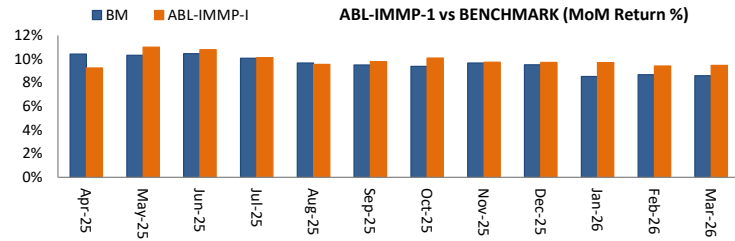
The objective of the ABL Islamic Money Market Plan - I is to provide competitive returns to its investors by investing in low risk, highly liquid and short duration portfolio consist of shariah compliant bank deposits and money market instruments.

FUND MANAGER'S COMMENTS

During the month of March '26, ABL Islamic Money Market Plan - I posted an annualized return of 9.47% against the benchmark return of 8.59%. The fund had 0.57% exposure in Govt. Guaranteed, 56.03% in Cash , while 39.55% of the fund's assets were placed as Placements with DFI's/Banks at the end of March '26.

Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income



BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Money Market Scheme
Launch Date	December 22nd, 2023
Net Assets	PKR 39464.47 mn as at March 31, 2026
Net Assets excluding FoF	PKR 39216.09 mn as at March 31, 2026
NAV	10.7703 as at March 31, 2026
Benchmark	90% 3 months PKISRV rates + 10% 3 months average of the highest rates on savings account of (3) AA rated Islamic Banks or Islamic windows of conventional banks as selected by MUFAP
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Backward Pricing
Management Fees as per OD	Up to 1.25% p.a. of Net Assets
Load as per OD	Up to 2%(Front-end), NIL(Back-end), NIL(Contingent-Load)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Fund Stability Rating	AA+(f) (PACRA) September 25, 2025
Risk Profile of the Fund	Low
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.78%
TER MTD	0.79%
Govt. Levies YTD	0.17%
Govt. Levies MTD	0.17%
Selling & Marketing Exp	0.00%
Leverage	NIL
Management Fees charged (Annualized)	0.55%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.01%

PERFORMANCE

	31-Mar-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-IMMP-I	9.47%	10.05%	0.15%	-3.68	0.78%
Benchmark	8.59%	9.28%	0.04%	-35.83	N/A
Peer Group Average	8.84%				

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

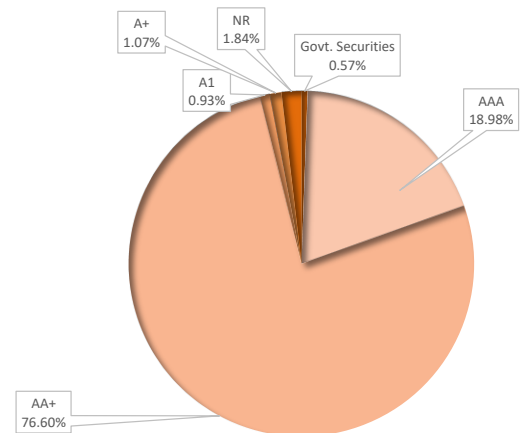
ASSET ALLOCATION	February 28, 2026	March 31, 2026
Short Term Islamic Sukuk	0.87%	2.00%
Govt. Guaranteed	3.58%	0.57%
Placements with DFI's/Banks	42.21%	39.55%
Cash	51.41%	56.03%
Others including receivables	1.94%	1.84%
Total	100.00%	100.00%

Others Amount invested by Fund of Funds is Rs. 248.37 mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-IMMP-I	9.60%	9.88%	10.34%	N/A	N/A	15.38%
Benchmark	8.59%	9.05%	9.56%	N/A	N/A	10.00%
Peer Group Average						N/A

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



TECHNICAL INFORMATION

Leverage	Nil
Macaulay Duration	0.035
Modified Duration	0.035
Yield to Maturity	10.18%
Information Ratio	0.25
Portfolio Turnover Ratio	711.24%
Weighted average time to maturity of net assets	15.93

TOP HOLDINGS (% OF TOTAL ASSETS)

	March 31, 2026
Pakistan Telecommunication Ltd	1.07%
Sadaqat Ltd	0.93%

Sr. No	Name of Non compliant investment	Type of Non-Compliance	Regulatory Limit	Current Exposure as % of Total Assets	Excess as % of Total Assets	Current Exposure as % of Net Assets	Excess as % of Net Assets
1	Regulatory Limit	Single Entity Exposure UBL	15% of Net Assets	18.83%	3.83%	19.16%	4.16%
1	Regulatory Limit	Single Entity Exposure Askari Bank Ltd	15% of Net Assets	16.22%	1.22%	16.50%	1.50%

*ABL Islamic Money Market Plan 1 holds certain Non-Compliant Investment. Before making any investment decision, Investor should review this document in latest financial statements.

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INVESTMENT OBJECTIVE

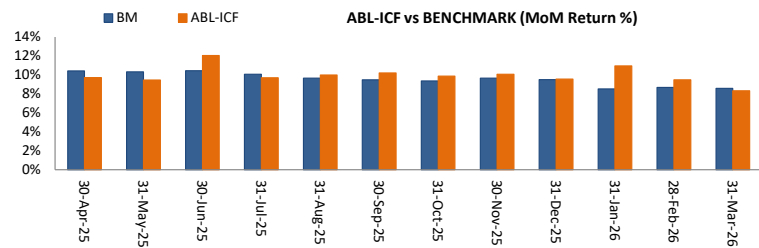
The objective of the fund is to provide competitive returns by investing in low risk and highly liquid Shariah Compliant money market instruments.

FUND MANAGER'S COMMENTS

During the month of March '26, ABL Islamic Cash Fund posted an annualized return of 8.32% against the benchmark return of 8.59%. The fund had 4.46% exposure in Short Term Islamic Sukuk, 41.20% in Placements with DFI's/Banks, while 37.58% of the fund's exposure was placed as Cash at the end of March '26.

Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income



BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Money Market Scheme
Launch Date	February 12th, 2020
Net Assets	PKR 8391.8 mn as at March 31, 2026
Net Assets excluding FoF NAV	PKR 8391.48 mn as at March 31, 2026
Benchmark	90% 3 months PKISRV rates + 10% 3 months average of the highest rates on savings account of (3) AA rated Islamic Banks or Islamic windows of conventional banks as selected by MUFAP
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Backward
Management Fees as per OD	Up to 1.25% p.a. of Net Assets
Load as per OD	Up to 1% (Front-end), Nil (Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	AA(f) (PACRA) December 04, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.85%
TER MTD	0.88%
Govt. Levies YTD	0.17%
Govt. Levies MTD	0.17%
Selling & Marketing Exp	0.00%
Leverage	Nil
Management Fees charged (Annualized)	0.55%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.01%

PERFORMANCE

	31-Mar-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-ICF	8.32%	10.12%	0.15%	-3.03	0.85%
Benchmark	8.59%	9.28%	0.04%	-35.85	N/A
Peer Group Average	8.84%				

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

ASSET ALLOCATION

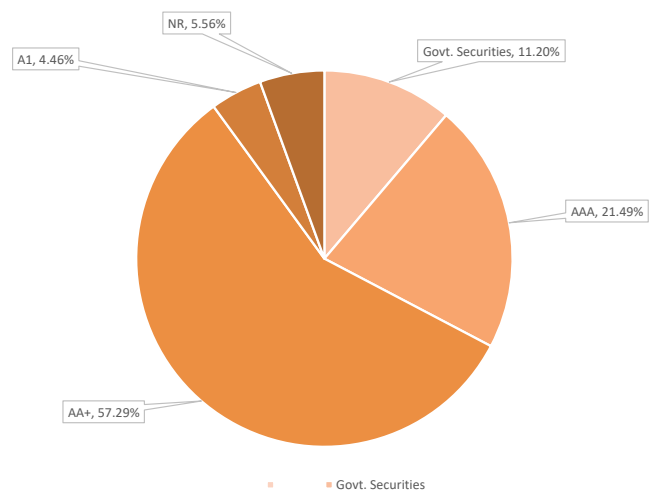
	February 28, 2026	March 31, 2026
Short Term Islamic Sukuk	0.00%	4.46%
Government Backed Securities	13.18%	11.20%
Placements with DFI's/Banks	38.60%	41.20%
Cash	45.63%	37.58%
Others including receivables	2.58%	5.56%
Total	100.00%	100.00%

Others amount invested in Fund of Funds is Rs. 0.31 mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-ICF	9.66%	9.91%	10.41%	18.87%	19.02%	18.34%
Benchmark	8.59%	9.05%	9.56%	9.61%	7.56%	6.91%
Peer Group Average						13.51%

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



TOP HOLDINGS (% OF TOTAL ASSETS)

	March 31, 2026
Sadaqat Ltd	4.46%
Total	4.46%

TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	32.92
Modified Duration	0.084
Macauley Duration	0.087
Yield to Maturity	9.54%
Information Ratio	-0.08
Portfolio Turnover Ratio	307.51%

Sr. No	Name of Non compliant investment	Type of Non-Compliance	Regulatory Limit	Excess as % of Total Assets	Excess as % of Net Assets
1	UBL	Single Entity Exposure	15% of Net Assets	3.70%	3.75%

*ABL Islamic Cash Fund holds certain Non-Compliant Investment. Before making any investment decision, Investor should review this document in latest financial statements.

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INVESTMENT OBJECTIVE

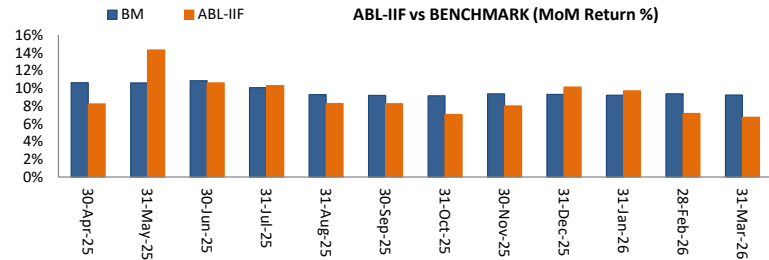
To provide investors with an opportunity to earn higher income over the medium to long-term by investing in a diversified portfolio consisting of different money market and debt instruments permissible under the Shariah principles.

FUND MANAGER'S COMMENTS

During the month of March '26, ABL Islamic Income Fund Fund posted a return of 6.74% against the benchmark return of 9.24%. The fund had 22.39% exposure in Govt. Guaranteed, 31.25% in Sukuks, while 41.33% of the fund's assets were placed as Cash at the end of March '26.

Investment Committee Members:

Naveed Nasim - CEO
 Saqib Matin, FCA - CFO & CS
 Fahad Aziz - Chief Investment Officer
 Muhammad Wamiq Sakrani - Head of Fixed Income
 Wajeeh Haider - Head of Risk Management
 Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
 Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
 Muhammad Umair Aleem Khan – Fund Manager Fixed Income



BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Income Scheme
Launch Date	July 31st, 2010
Net Assets	PKR 1676.11 mn as at March 31, 2026
Net Assets excluding FoF	PKR 1675.85 mn as at March 31, 2026
NAV	PKR 10.9658 as at March 31, 2026
Benchmark	75%(6) months PKISRV rates + 25% (6) months average of the highest rates on savings account of (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.5%
Load as per OD	Upto 1.5% (Front-end), Nil (Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil Chartered Accountant
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Medium
Fund Stability Rating	A+(f) (PACRA) October 16, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.52%
TER MTD	1.57%
Govt. Levies YTD	0.17%
Govt. Levies MTD	0.17%
Selling & Marketing Exp	0.00%
Management Fees charged (Annualized)	0.55%
Trustee fee (Annualized)	0.075%
Load charged (Annualized)	0.00%

TOP HOLDINGS (% OF TOTAL ASSETS)	March 31, 2026
Sadaqat Ltd	10.84%
Pakistan Telecommunication Ltd	9.38%
Matco Foods Limited	6.27%
K-Electric Ltd	4.76%
Total	31.25%

TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.186
Modified Duration	0.173
Yield to Maturity	10.19%
Information Ratio	-0.49
Portfolio Turnover Ratio	5.28%
Weighted average time to maturity of net assets	110.67

PERFORMANCE

	31-Mar-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-IIF	6.74%	8.66%	0.42%	-3.37	-0.22%
Benchmark	9.24%	9.35%	0.04%	-34.03	N/A
Peer Group Average	5.75%				

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

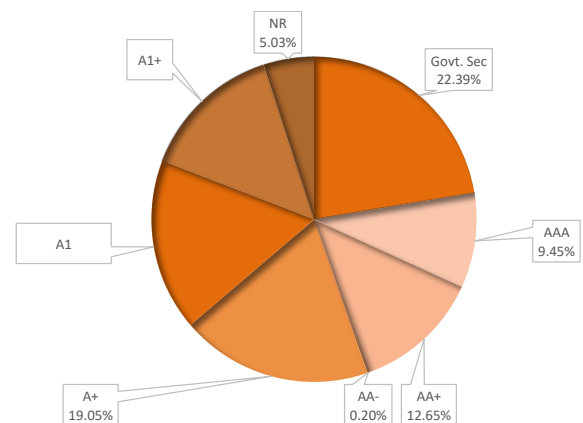
ASSET ALLOCATION	February 28, 2026	March 31, 2026
Sukuks	21.13%	31.25%
Cash	50.56%	41.33%
Others including receivables	5.05%	5.05%
Govt. Guaranteed	23.26%	22.39%
Total	100.00%	100.00%

Others Amount invested by Fund of Funds is Rs. 0.26 mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-IIF	7.94%	8.29%	9.47%	17.52%	16.37%	20.38%
Benchmark	9.27%	9.27%	9.69%	9.71%	7.52%	6.21%
Peer Group Average					12.99%	

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



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INVESTMENT OBJECTIVE

The objective of the Fund is to provide competitive returns to its investors by investing The Fund, through its investment plans, will seek maximum possible preservation of capital and a reasonable rate of return by investing in Shariah Compliant Government Securities, Shariah Compliant Deposits, Shariah Compliant Short term sukuk and commercial paper and shariah compliant money market instruments.

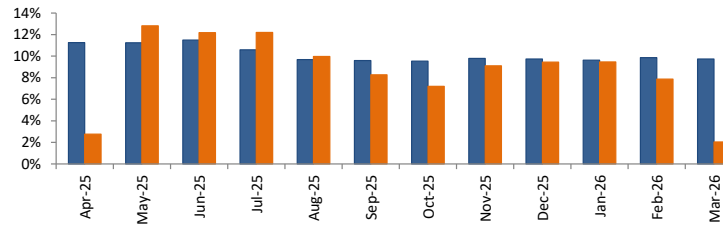
FUND MANAGER'S COMMENTS

During the month of March '26, ABL Islamic Sovereign Plan 1 posted an annualized return of 2.04% against the benchmark return of 9.74%. The fund had major allocations in GoP issued Securities and Cash.

Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

ABL-ISP-1 vs BENCHMARK (MoM Return %)



BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Sovereign Income Scheme
Launch Date	July 22nd, 2024
Net Assets	PKR 590.9 mn as at March 31, 2026
Net Assets excluding FoF NAV	PKR 590.9 mn as at March 31, 2026 PKR 10.6627 as at March 31, 2026
Benchmark	90% (6) months PKISRV rates + 10% (6) months average of the highest rates on savings account of (3) AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Upto 1.50% p.a of Net Assets
Load as per OD	Upto 3% (Front-end), Nil (Back-end)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	A.F. Ferguson & Co. Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Medium
Fund Stability Rating	AA(f) (PACRA) September 30, 2025
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.04%
TER MTD	1.39%
Govt. Levies YTD	0.18%
Govt. Levies MTD	0.17%
Selling & Marketing Exp	0.00%
Leverage	Nil
Management Fees charged (Annualized)	0.55%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.00%

PERFORMANCE

	31-Mar-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-ISP-1	2.04%	8.64%	0.91%	-2.22	-1.21%
Benchmark	9.74%	9.79%	0.04%	-19.12	n/a
Peer Group Average	8.04%				

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

ASSET ALLOCATION

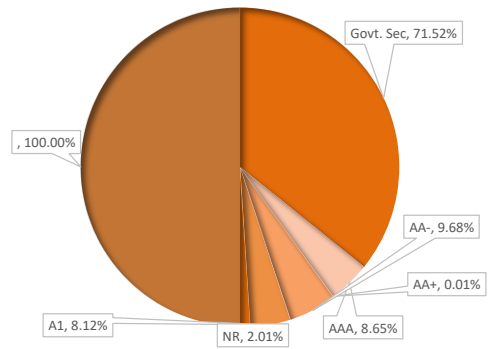
	February 28, 2026	March 31, 2026
Govt. Guaranteed	72.06%	71.52%
Cash	19.51%	18.36%
Others including receivables	1.99%	2.00%
Sukuks	6.44%	8.12%
Total	100.00%	100.00%

Others Amount invested by Fund of Funds is Rs. 0.00 mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-ISP-1	6.44%	7.62%	8.97%	N/A	N/A	12.34%
Benchmark	9.75%	9.72%	10.18%	N/A	N/A	11.72%
Peer group average						N/A

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



TECHNICAL INFORMATION

Leverage	Nil
Macauley Duration	0.954
Modified Duration	0.905
Yield to Maturity	10.28%
Information Ratio	-0.88
Portfolio Turnover Ratio	6.27%
Weighted average time to maturity of net assets	794.92

TOP HOLDINGS (% OF TOTAL ASSETS)

	March 31, 2026
Matco Foods Ltd	8.12%

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INVESTMENT OBJECTIVE

The investment objective of ABL Islamic Fixed Term Plan-V is to provide promised return to the Unit Holders at maturity in such a manner that original amount of investment is protected at maturity by investing in Authorized Investable Avenues.

FUND MANAGER'S COMMENTS

During the month of March '26, ABL Islamic Fixed Term Plan - V posted an annualized return of 9.37% against benchmark return of 8.79%. The fund had 0.00% exposure in GOP Ijarah Sukuks, and 0.94% of the fund's exposure was placed as Cash at the end of March '26.

Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Fixed Rate/Return Scheme
Launch Date	February 24, 2026
Net Assets	PKR 12021.46 mn as at March 31, 2026
Net Assets excluding FoF	PKR 12021.46 mn as at March 31, 2026
NAV	10.0966 as at March 31, 2026
Benchmark	3 Months PKISRV Rates on the last date of IPO of the Plan
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees as per OD	Up to 1.00% p.a of Net Assets
Load	Nil (Front-end), Nil (Back-end), Yes (Contingent)
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Yousaf Adil, Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Low
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	0.24%
TER MTD	0.24%
Govt. Levies YTD	0.10%
Govt. Levies MTD	0.10%
Selling & Marketing Exp	0.00%
Management Fees charged (Annualized)	0.09%
Trustee fee (Annualized)	0.055%
Load charged (Annualized)	0.00%

TECHNICAL INFORMATION

Leverage	NIL
Macaulay Duration	0.151
Modified Duration	0.151
Yield to Maturity	10.26%
Portfolio Turnover Ratio	96.46%
Weighted average time to maturity of net assets	55.14

PERFORMANCE

	31-Mar-26	YTD*	St. Dev**	Beta	Alpha
ABL-IFTP-V	9.37%	N/A	N/A	N/A	N/A
Benchmark	8.79%	2.53%	N/A	N/A	N/A
Committed Rate	10.00%				

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

ASSET ALLOCATION

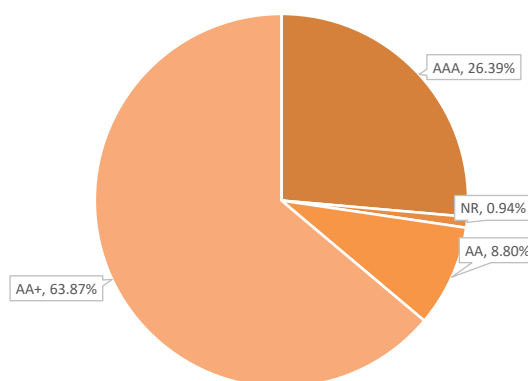
	February 28, 2026	March 31, 2026
GOP Ijarah Sukuks	0.00%	0.00%
Cash	0.91%	0.94%
Placements with Banks and DFIs	98.98%	98.12%
Others	0.11%	0.94%
Total	100.00%	100.00%

Others Amount invested by Fund of Fund is Nil

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-IFTP-V	N/A	N/A	N/A	N/A	N/A	10.07%
Benchmark	N/A	N/A	N/A	N/A	N/A	8.79%

*Funds returns computed on Simple annualized basis / Performance data does not include cost incurred by investor in the form of sales load

CREDIT QUALITY/ASSET QUALITY (% OF TOTAL ASSETS)



**Information Ratio has not been presented in this report due to the unavailability of sufficient historical data.*

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INVESTMENT OBJECTIVE

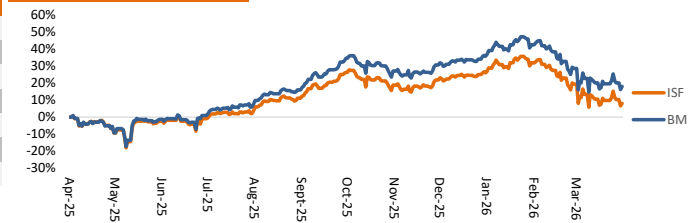
To provide capital appreciation to investors through higher, long term risk adjusted returns by investing in a diversified shariah compliant portfolio of equity instruments offering capital gains and dividends.

FUND MANAGER'S COMMENTS

ABL-ISF decreased by -9.41% in Mar'26 against -8.18% decrease in the benchmark, reflecting an underperformance of 123 basis points. KMI-30 index closed at 216,076 in Mar'26, declining 8.18% MoM (-19,249.56 points). During the month, average value traded fell to USD 56.65Mn (-6.08% MoM) while average volume declined to 109.11Mn shares (-6.76% MoM). Net FIPI recorded an outflow of USD 53.31Mn. Market sentiment remained weak amid escalating geopolitical tensions as the US and Israel attacked Iran targeting leadership and key infrastructure, followed by Iran's retaliatory strikes, closure of the Strait of Hormuz, and attacks on regional energy facilities in the UAE, Kuwait, KSA, Bahrain, and Qatar, raising risks of a prolonged global crisis and surging energy prices. Pakistan led diplomatic efforts for a ceasefire while domestically the PM announced fuel subsidies and austerity measures to manage rising fuel costs. Meanwhile, Pakistan reached a staff-level agreement with the IMF, SBP kept the policy rate unchanged at 10.5% in the Mar'26 MPC meeting, inflation outlook deteriorated with Mar'26 NCPI recorded at 7.3% YoY, and the current account posted a USD 427Mn surplus in Feb'26; however, risks to the external sector increased due to Middle East tensions, and the Reko Diq project was put on hold for one year by Barrick Gold.

INVESTMENT COMMITTEE MEMBERS	
Naveed Nasim - CEO	
Saqib Matin, FCA - CFO & CS	
Fahad Aziz - Chief Investment Officer	
Muhammad Abdul Hayee, CFA - Head of Equity	
Wajeeh Haider - Head of Risk Management	
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary	
Syed Akif Fareed - Fund Manager	

ABL-ISF vs BENCHMARK (MOM)



BASIC FUND INFORMATION	
Fund Type	Open-end
Category	Shariah Compliant Equity Scheme
Launch Date	12-Jun-13
Net Assets	PKR 3786.44mn as at March 31, 2026
Net Assets (Net of FoF Inv)	PKR 3786.35mn as at March 31, 2026
NAV	29.2445
Benchmark	KMI-30 Index
Dealing Days	As Per Pakistan Stock Exchange (PSX)
Cut-off time	4:00 PM
Pricing Mechanism	Forward
Management Fee as per OD	3.00% p.a
Load as per OD	Upto 2% (Front-end), NIL (Back-end)
Trustee	Digital Custodian Company Limited
Auditor	M/S. A.F. Ferguson & Co, Chartered Accountants
Asset Manager Rating	AM1 (Stable outlook) (PACRA) Oct 24, 2025
Risk Profile of the Fund	High
Performance Ranking	N/A
Fund Manager	Syed Akif Fareed
Listing	Pakistan Stock Exchange
TER YTD	4.41%
TER MTD	4.35%
Govt. Levies YTD	0.67%
Govt. Levies MTD	0.66%
Selling & Marketing Exp	0.00%
Leverage	Nil
Information Ratio	-0.87
Portfolio Turnover Ratio	125.67%
Actual Mgmt Fee Charged	3.00%
Load Charged (Annualised)	0.02%
Trustee Fee (Annualised)	0.06%

PERFORMANCE					
	31-Mar-26	YTD*	St. Dev**	Beta	Alpha
ABL-ISF	-9.41%	9.26%	29.77%	0.92	-9.91%
Benchmark	-8.18%	16.87%	31.18%	1.00	-
MUFAP Benchmark	-8.18%				
PEER Group Return	-9.33%				

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data

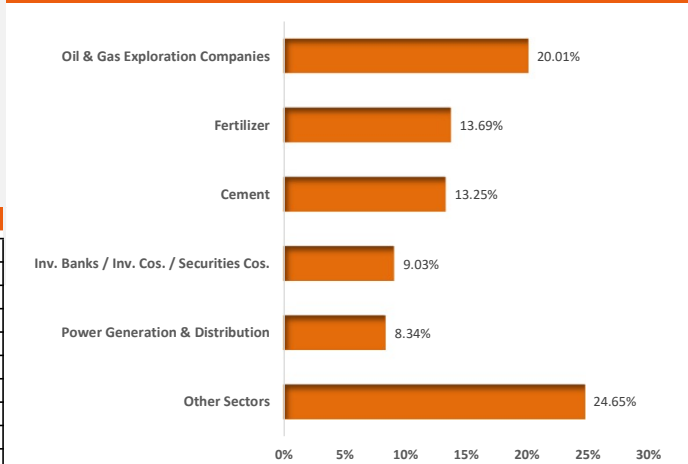
ASSET ALLOCATION		
	February 28, 2026	March 31, 2026
Stock/Equities	92.62%	88.97%
Bank Balances	4.92%	4.69%
Others	2.45%	6.34%
Total	100.00%	100.00%

Others amount invested by Fund of Funds is Rs. 0.10mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-ISF	-14.15%	-14.50%	8.10%	199.88%	146.85%	391.45%
Benchmark	-13.06%	-12.26%	18.01%	211.63%	195.83%	475.00%
PEERS Return					1.75%	

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

SECTOR ALLOCATION (% OF TOTAL ASSETS)



TOP TEN HOLDINGS (% OF TOTAL ASSETS)		
	February 28, 2026	March 31, 2026
Fauji Fertilizer Company Limited	10.23%	9.13%
Engro Holdings Limited	8.43%	9.03%
Hub Power Company Limited	9.69%	8.34%
Lucky Cement Limited	7.78%	7.45%
Mari Petroleum Company Limited	4.59%	7.14%
Meezan Bank Limited	7.58%	7.11%
Oil and Gas Development Co. Ltd.	5.83%	6.55%
Pakistan Petroleum Limited	6.26%	6.31%
Engro Fertilizers Limited	4.68%	4.33%
Systems Limited	3.75%	4.16%

*DETAILS OF NON-COMPLIANT INVESTMENT WITH THE INVESTMENT CRITERIA OF ASSIGNED CATEGORY

Fund Name	Non-Compliant	Type of Investment	Exposure Limit	Exposure as % of Net Assets	Exposure as % of Total Assets	Excess Exposure as % of Net Assets	Excess Exposure as % of Total Assets

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INVESTMENT OBJECTIVE

To provide capital appreciation to investors of "Fund of Funds" schemes by investing in shariah compliant equity securities.

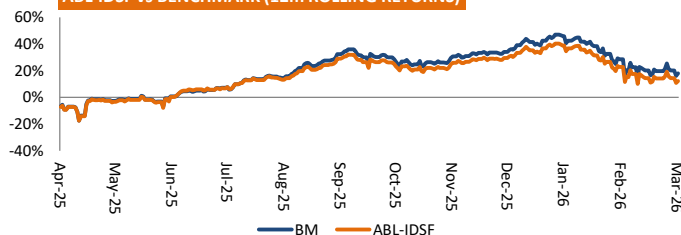
FUND MANAGER'S COMMENTS

ABL-IDSF decreased by -8.49% in Mar'26 against -8.18% decrease in the benchmark, reflecting an underperformance of 31 basis points. KMI-30 index closed at 216,076 in Mar'26, declining 8.18% MoM (-19,249.56 points). During the month, average value traded fell to USD 56.65Mn (-6.08% MoM) while average volume declined to 109.11Mn shares (-6.76% MoM). Net FIPI recorded an outflow of USD 53.31Mn. Market sentiment remained weak amid escalating geopolitical tensions as the US and Israel attacked Iran targeting leadership and key infrastructure, followed by Iran's retaliatory strikes, closure of the Strait of Hormuz, and attacks on regional energy facilities in the UAE, Kuwait, KSA, Bahrain, and Qatar, raising risks of a prolonged global crisis and surging energy prices. Pakistan led diplomatic efforts for a ceasefire while domestically the PM announced fuel subsidies and austerity measures to manage rising fuel costs. Meanwhile, Pakistan reached a staff-level agreement with the IMF, SBP kept the policy rate unchanged at 10.5% in the Mar'26 MPC meeting, inflation outlook deteriorated with Mar'26 NCPI recorded at 7.3% YoY, and the current account posted a USD 427Mn surplus in Feb'26; however, risks to the external sector increased due to Middle East tensions, and the Reko Diq project was put on hold for one year by Barrick Gold.

INVESTMENT COMMITTEE MEMBERS

Naveed Nasim - CEO
 Saqib Matin, FCA - CFO & CS
 Fahad Aziz - Chief Investment Officer
 Muhammad Abdul Hayee, CFA - Head of Equity
 Wajeeh Haider - Head of Risk Management
 Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
 Syed Akif Fareed - Fund Manager

ABL-IDSF vs BENCHMARK (12m ROLLING RETURNS)



BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Equity Scheme
Launch Date	20-Dec-16
Net Assets	PKR 113.49mn as at March 31, 2026
Net Assets (Net of FoF Inv)	PKR 0mn as at March 31, 2026
NAV	16.0412
Benchmark	KMI-30 Index
Dealing Days	As Per Banking Days
Cut-off time	4:00 PM
Pricing Mechanism	Forward
Management Fee	2.00% p.a of average Net Assets of Fund
Load	NIL (Front-end), NIL (Back-end)
Trustee	Digital Custodian Company Limited
Auditor	M/S. A.F. Ferguson & Co, Chartered Accountants
Asset Manager Rating	AM1 (Stable outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	High
Performance Ranking	N/A
Fund Manager	Muhammad Sajid Ali, CFA
Listing	Pakistan Stock Exchange
TER YTD	5.27%
TER MTD	6.70%
Govt. Levies YTD	0.49%
Govt. Levies MTD	0.49%
Selling & Marketing Exp	0.00%
Leverage	Nil
Information Ratio	0.00
Portfolio Turnover Ratio	51.48%
Actual Management Fee Charged	2.00%
Load Charged(Annualized)	0.00%
Trustee Fee(Annualized)	0.21%

PERFORMANCE

	31-Mar-26	YTD*	St. Dev**	Beta	Alpha
ABL-IDSF	-8.49%	11.14%	0.00%	0.00	-5.61%
Benchmark	-8.18%	16.87%	0.00%	0.00	-
MUFAP Benchmark	-8.18%				
PEER group Return	-9.33%				

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data

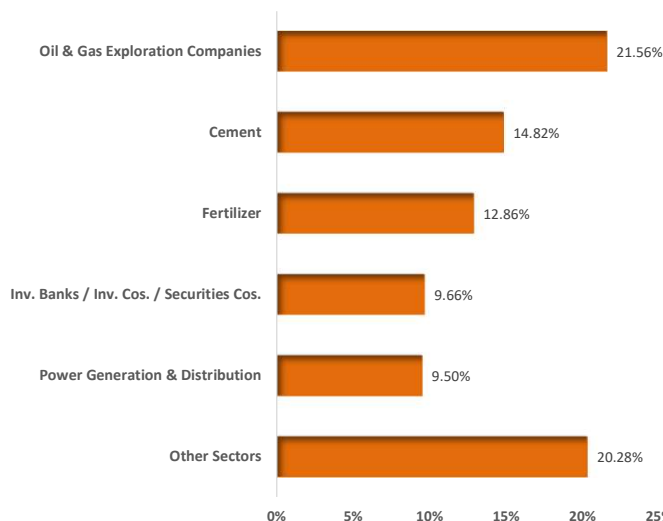
ASSET ALLOCATION	February 28, 2026	March 31, 2026
Stock/Equities	90.30%	88.67%
Bank Balances	1.43%	3.88%
Others	8.27%	7.45%
Total	100.00%	100.00%

Others amount invested by Fund of Fund is Rs. 113.49mn.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-IDSF	-13.80%	-13.96%	12.40%	198.32%	147.76%	123.05%
Benchmark	-13.06%	-12.26%	18.01%	211.63%	195.83%	167.70%
PEERS Return					1.75%	

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

SECTOR ALLOCATION (% OF TOTAL ASSETS)



TOP TEN HOLDINGS (% OF TOTAL ASSETS)

	February 28, 2026	March 31, 2026
Engro Holdings Limited	6.62%	9.66%
Hub Power Company Limited	10.60%	9.50%
Lucky Cement Limited	9.64%	9.33%
Oil and Gas Development Co. Ltd.	8.14%	8.33%
Fauji Fertilizer Company Limited	8.13%	8.19%
Pakistan Petroleum Limited	8.13%	7.67%
Meezan Bank Limited	8.15%	7.24%
Mari Petroleum Company Limited	4.68%	5.57%
Engro Fertilizers Limited	4.62%	4.66%
Systems Limited	4.32%	4.01%

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INVESTMENT OBJECTIVE: To generate returns on investment as per the respective allocation plan by investing in Shariah compliant mutual funds in line with the risk tolerance of the investor.

BASIC FUND INFORMATION

Fund Type	Open-end		
Category	Shariah compliant fund of funds scheme		
Launch Date	December 23, 2015		
Benchmark	The benchmark of all allocation plans under ABL IFPF is as follows: Shariah Compliant Equity: KMI-30 Index Shariah Compliant Money Market: 90% 3M PKISRV Rates + 10% 3M Average of the highest rates on Savings Accounts of 3 AA rated scheduled Islamic Banks on Islamic Windows of Conventional Banks as selected by MUFAP Shariah Compliant Income: 75% 6M PKISRV Rates + 25% 6M Average of the highest rates on Savings Account of 3 AA rated scheduled Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP based on Fund's/Plan(s) actual proportion in the Equity and Income/Money Market CIs.		
Dealing Days	Monday to Friday		
Pricing Mechanism	Forward		
Cut-off time	4.00 pm		
	Conservative	Active	CPP-I
Management Fees as Per OD	0.12%	0.07%	0.28%
Front-end Load as per OD	Up to 2%	Up to 2%	Up to 3%
Back-end Load as per OD	Nil	Nil	Nil
Contingent-end Load as per OD	Nil	Nil	Nil
Risk Profile of Fund	Medium	High	Medium
Actual Mgmt Fee Charged	0.01%	0.04%	0.01%
Load Charged (Annualised)	0.00%	0.00%	0.00%
Trustee Fee (Annualised)	0.09%	0.09%	0.09%
Portfolio Turnover Ratio	17.47%	0.00%	33.01%
Trustee	Digital Custodian Company Limited		
Auditor	Yousaf Adil, Chartered Accountants		
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24,2025		
Fund Manager	Muhammad Sajid Ali, CFA		

Fund	TER YTD	TER MTD	Govt. Levies YTD	Govt. Levies MTD
Conservative:	0.80%	1.13%	0.12%	0.11%
Active:	0.76%	1.24%	0.12%	0.12%
CPP - I:	0.71%	1.06%	0.11%	0.11%

Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Muhammad Abdul Hayee, CFA - Head of Equity
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Syed Akif Fareed - Fund Manager

*DETAILS OF NON-COMPLIANT INVESTMENT WITH THE INVESTMENT CRITERIA OF ASSIGNED CATEGORY

Fund	Non-Compliance	Type of Breach	Exposure Limit	% of Net Assets	% of Total Assets	Excess Shortfall or Exposure (% of Net Asset)

PERFORMANCE

Period	Conservative		Active		CPPI - I	
	Returns*	Benchmark	Returns*	Benchmark	Returns*	Benchmark
March 2026	0.75%	0.73%	-7.51%	-7.00%	-1.86%	-1.18%
YTD	6.97%	7.27%	9.05%	14.88%	8.73%	11.76%
3 Months	2.18%	2.14%	-12.28%	-11.18%	-2.57%	-1.38%
6 Months	4.57%	4.64%	-12.07%	-9.91%	-1.04%	0.80%
1 Year	9.75%	10.14%	10.10%	16.75%	11.21%	15.65%
3 Year	54.69%	32.18%	140.10%	142.94%	78.34%	61.97%
5 Year	74.30%	40.58%	134.82%	151.26%	92.58%	72.75%
Since Inception	127.20%	82.26%	191.54%	211.76%	141.60%	113.90%

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load), *Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load

ASSET ALLOCATION

CONSERVATIVE PLAN	Plan Launch Date		
	23-Dec-15	February 28,2026	March 31,2026
Equity Funds		0.00%	0.00%
Money Market Funds		98.63%	98.95%
Cash		1.37%	1.04%
Others		0.00%	0.00%
Total		100.00%	100.00%
ACTIVE ALLOCATION PLAN	23-Dec-15	February 28,2026	March 31,2026
Equity Funds		87.72%	87.21%
Money Market Funds		8.98%	8.89%
Fixed Income		0.03%	0.03%
Cash		3.26%	3.85%
Others		0.01%	0.01%
Total		100.00%	100.00%
CAPITAL PRESERVATION PLAN - I	29-Mar-19	February 28,2026	March 31,2026
Equity Funds		27.56%	25.68%
Money Market Funds		71.75%	73.69%
Fixed Income		0.17%	0.17%
Cash		0.52%	0.46%
Others		0.00%	0.00%
Total		100.00%	100.00%

TECHNICAL INFORMATION

	Net Assets	NAV
Conservative:	142,105,115.64	123.8754
Active:	88,268,342.86	92.2107
CPP - I:	129,967,660.46	109.3307

Leverage is NIL for all Plans

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INVESTMENT OBJECTIVE

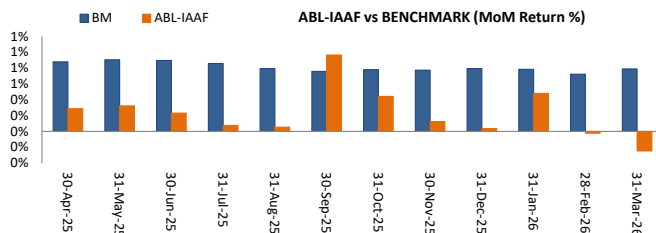
The investment objective of the Fund is to earn a potentially high return through asset allocation between Shariah Compliant Equity Instruments, Shariah Compliant Fixed Income Instruments, Shariah Compliant Money Market Instruments and any other Shariah Compliant instrument as permitted by the SECP and Shariah Advisor.

FUND MANAGER'S COMMENTS

During the month of March '26, ABL Islamic Asset Allocation Fund posted a return of -0.25% against the benchmark return of 0.79%. The fund had 16.93% exposure in Government Guaranteed, 22.99% in Sukuk, while 33.21% of the fund's assets were placed as Cash at the end of March '26.

Investment Committee Members:

Naveed Nasim - CEO
Saqib Matin, FCA - CFO & CS
Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary - Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan - Fund Manager Fixed Income



BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Asset Allocation Scheme
Launch Date	May 31st, 2018
Net Assets	PKR 688.36 mn as at March 31, 2026
Net Assets excluding FoF	PKR 688.36 mn as at March 31, 2026
NAV	10.1485 as at March 31, 2026
Benchmark	Combination of performance benchmarks for Shariah Compliant Equity, Shariah Compliant Fixed Income and Shariah Compliant Money Market CIS on the basis of actual proportion held by the CIS.
Dealing Days	Monday to Friday
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	0.2% p.a of Net Assets
Front end load	Upto 3% (Front-end), Nil (Back-end)
Trustee	Digital Custodian Company Limited
Auditor	Yusuf Adil Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Medium
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
Listing	Pakistan Stock Exchange
TER YTD	1.61%
TER MTD	1.46%
Govt. Levies YTD	0.14%
Govt. Levies MTD	0.14%
Selling & Marketing Exp	0%
Leverage	Nil
Actual Management Fee Charged	0.20%
Trustee Fee	0.09%
Load Charged(Annualised)	0.00%

PERFORMANCE

	31-Mar-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-IAAF	-0.25%	1.92%	N/A	N/A	N/A
Benchmark	0.79%	7.27%	N/A	N/A	N/A
Peer Group Average	N/A	N/A	N/A	N/A	N/A

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRVR used as RFR

ASSET ALLOCATION

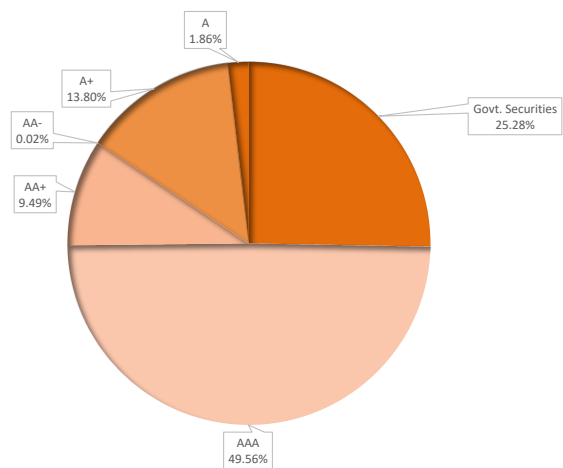
	February 28, 2026	March 31, 2026
Sukuk	23.09%	22.99%
Government Guaranteed	17.18%	16.93%
Cash	33.05%	33.21%
Others including receivables	26.67%	26.87%
Total	100.00%	100.00%

Others Amount Invested by Fund of Funds is Nil.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-IAAF	0.21%	0.81%	2.77%	37.64%	67.33%	87.61%
Benchmark	2.31%	4.73%	10.17%	33.89%	45.79%	52.21%
Peer Group Average	N/A	N/A	N/A	N/A	N/A	N/A

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY (% OF TOTAL ASSETS)



TECHNICAL INFORMATION

Leverage	NIL
Weighted average time to maturity of net assets	31.00
Information Ratio	-0.94
Portfolio Turnover Ratio	11.35%

TOP HOLDINGS (% OF TOTAL ASSETS)

	March 31, 2026
Ghani Chemical Industries	9.24%
K-ELECTRIC	6.35%
BankIslami Pakistan Limited	6.16%
AL BARAKA BANK	1.24%
Total	22.99%

Sr. No	Instrument	Type of investment	Value before	Provision	Value of Investment	% of Net Assets	% of Total Assets
			Provision (PKR mln)	Held (PKR mln)	after Provision (PKR mln)		
1	Pakistan Services Ltd.	SUKUK	127.80	115.74	12.06	1.75%	1.49%

"The ABL IAAF holds certain non-compliant investments. Before making any investment decision, investors should review this document and latest Financial Statements."

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INVESTMENT OBJECTIVE

To provide a secure source of savings and regular income after retirement to the Participants

Investment Committee

Members:

Naveed Nasim - CEO
 Saqib Matin, FCA - CFO & CS
 Fahad Aziz - Chief Investment Officer
 Muhammad Abdul Hayee, CFA - Head of Equity
 Muhammad Wamiq Sakrani - Head of Fixed Income
 Wajeeh Haider - Head of Risk Management
 Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
 Syed Akif Fareed - Fund Manager

FUND MANAGER'S COMMENTS

ABL Pension Fund- Debt Sub Fund posted an annualised yield of 7.23% during the month of March '26. At the month end, Cash at Bank, Investment in Corporate TFC/Sukus, T-Bills and PIBs stood at 13.03%, 12.09%, 14.86% and 57.68% respectively.

ABL Pension Fund - Money Market Sub Fund generated an annualized return of 8.77% in March '26. At month end portfolio comprised of 31.62% in Cash, T-bills stood at 0.00% and PIBs stood at 56.76%.

ABL Pension Fund - Equity Sub Fund generated a return of -11.21% during the month of March '26. KSE-100 index closed at 148,743.32 in Mar'26, declining 11.5% MoM (-19,318.9 points). During the month, average value traded fell to USD 84.60Mn (-24.15% MoM) while average volume declined to 270.71Mn shares (-33.77% MoM). Net FPI recorded an outflow of USD 53.31Mn. Market sentiment remained weak amid escalating geopolitical tensions as the US and Israel attacked Iran targeting leadership and key infrastructure, followed by Iran's retaliatory strikes, closure of the Strait of Hormuz, and attacks on regional energy facilities in the UAE, Kuwait, KSA, Bahrain, and Qatar, raising risks of a prolonged global crisis and surging energy prices. Pakistan led diplomatic efforts for a ceasefire while domestically the PM announced fuel subsidies and austerity measures to manage rising fuel costs. Meanwhile, Pakistan reached a staff-level agreement with the IMF, SBP kept the policy rate unchanged at 10.5% in the Mar'26 MPC meeting, inflation outlook deteriorated with Mar'26 NCP recorded at 7.3% YoY, and the current account posted a USD 427Mn surplus in Feb'26; however, risks to the external sector increased due to Middle East tensions, and the Reko Dik project was put on hold for one year by Barrick Gold.

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Voluntary Pension Scheme
Launch Date	August 20 th , 2014
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fee	1.5% - ESF 1.25% - DSF 1.00% - MMSF p.a. of average Net Assets of each Sub-Fund
Front End Load	3.00%
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Crowe Hussain Chaudhury & Co. (Chartered Accountants)
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Fund Stability Rating	NA
Risk Profile of the Fund	Investor dependent
Fund Manager	M. Abdul Hayee
Benchmark DSF	75% 12M PKRV + 25% Six Month average of highest rates on Savings Account of 3 AA Rated Banks as selected by MUFAP
Benchmark MMSF	90% 3M PKRV + 10% Three Month average of highest rates on Savings Account of 3 AA Rated Banks as selected by MUFAP
Benchmark ESF	KSE - 100 Index

TECHNICAL INFORMATION

	PF-DSF	PF-MMSF	PF-ESF
Fund Size (PKR Millions)	392.98	755.98	319.18
NAV	367.5519	280.7150	563.1053

EQUITY SUB-FUND (% OF TOTAL ASSETS)

	February 28, 2026	March 31, 2026
Fauji Fertilizer Company Limited	8.82%	9.11%
United Bank Limited	7.29%	7.53%
Hub Power Company Limited	6.83%	7.24%
Engro Holdings Limited	4.23%	4.90%
Meezan Bank Limited	4.38%	4.68%
Lucky Cement Limited	4.02%	4.25%
Oil and Gas Development Co. Ltd.	4.07%	4.22%
MCB Bank Limited	3.37%	3.96%
Mari Petroleum Company Limited	3.39%	3.82%
National Bank Of Pakistan	4.92%	3.71%

Fund	T.E.R. YTD	Govt. Levy Ratio YTD	T.E.R. MTD	Govt. Levy Ratio MTD	WAM
PF-ESF	2.76%	0.36%	2.49%	0.35%	
PF-DSF	1.52%	0.22%	1.19%	0.16%	374.93
PF-MMSF	1.17%	0.18%	0.73%	0.12%	48.24

*DETAILS OF NON-COMPLIANT INVESTMENT WITH THE INVESTMENT CRITERIA OF ASSIGNED CATEGORY

Name of the Fund	Non-Compliant	Exposure Limit	% of Net Asset	% of Total Asset	Excess/Shortage Exposure (% of Net Asset)

*The scheme holds certain non-compliant investments. Before making any investment decision, investors should review this document and latest Financial Statements.

PERFORMANCE

	APF-DSF	APF-MMSF	APF-ESF
Mar-2026	7.23%	8.77%	-11.21%
MTD Benchmark	10.66%	10.61%	-11.50%
YTD Return	10.02%	9.82%	19.65%
YTD Benchmark	10.37%	10.51%	18.40%
PEER Group Return	-1.13%	9.66%	-10.85%

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load)

ABL PF DEBT SUB FUND	February 28, 2026	March 31, 2026
Cash	6.09%	13.03%
Commercial Paper	0.00%	0.00%
Corporate TFC / Sukuk	12.15%	12.09%
T-Bills	14.81%	14.86%
PIBs	52.26%	57.68%
Others Including Receivables	14.70%	2.33%
Total	100.00%	100.00%

ABL PF MONEY MARKET SUB FUND	February 28, 2026	March 31, 2026
Cash	1.41%	31.62%
Corporate Sukuk	9.51%	9.24%
PIBs	58.56%	56.76%
T-Bills	0.00%	0.00%
Others Including Receivables	30.52%	2.38%
Total	100.00%	100.00%

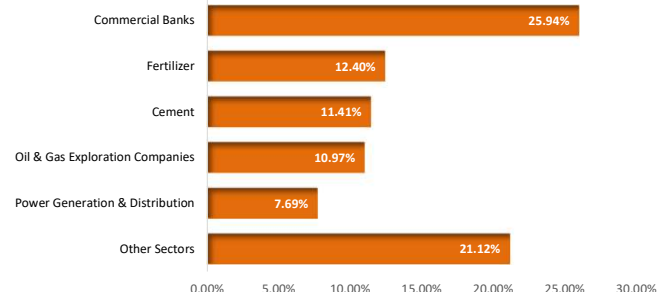
ABL PF EQUITY SUB FUND	February 28, 2026	March 31, 2026
Stock/Equities	89.34%	89.52%
Bank Balances	1.17%	2.72%
T-Bills	0.00%	0.00%
Others	9.49%	7.75%
Leverage	NIL	NIL
Total	100.00%	100.00%

	3 Month	6 Month	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
APF-DSF*	8.96%	9.69%	11.02%	21.22%	19.95%	20.52%	18.38%	23.03%
DSF Benchmark	10.14%	10.33%	-	-	-	-	-	-
APF- MMSF*	9.11%	9.75%	10.16%	19.30%	18.00%	17.93%	15.83%	15.55%
MMSF Benchmark	10.22%	10.44%	-	-	-	-	-	-
APF- ESF**	-14.93%	-10.29%	24.37%	289.81%	231.90%	291.46%	332.52%	463.11%
ESF Benchmark	-14.54%	-10.12%	-	-	-	-	-	-

*Fund returns are computed on simple annualized basis. Performance data does not include cost incurred by investor in the form of sales load.

**Fund returns are computed on absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

SECTOR ALLOCATION (% OF EQUITY SUB-FUND)



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INVESTMENT OBJECTIVE

To provide a secure source of savings and regular income after retirement to the Participants

FUND MANAGER'S COMMENTS

ABL Islamic Pension Fund- Debt Sub Fund posted an annualised yield of 7.58% during the month of March '26. At the month end, Cash at Bank, Government backed securities, Corporate Sukuks and Commercial Paper stood at 35.29%, 36.65%, 26.07% and 0.00% respectively.

ABL Islamic Pension Fund - Money Market Sub Fund generated an annualized return of 8.20% in March '26. At month end portfolio comprised of 60.38% in Cash, Government backed securities stood at 22.13% and Corporate Sukuks stood at 16.57%.

ABL Islamic Pension Fund - Equity Sub Fund generated a return of -7.60% during the month of March '26. KMI-30 index closed at 216,076 in Mar'26, declining 8.18% MoM (-19,249.56 points). During the month, average value traded fell to USD 56.65Mn (-6.08% MoM) while average volume declined to 109.11Mn shares (-6.76% MoM). Net FIPI recorded an outflow of USD 53.31Mn. Market sentiment remained weak amid escalating geopolitical tensions as the US and Israel attacked Iran targeting leadership and key infrastructure, followed by Iran's retaliatory strikes, closure of the Strait of Hormuz, and attacks on regional energy facilities in the UAE, Kuwait, KSA, Bahrain, and Qatar, raising risks of a prolonged global crisis and surging energy prices. Pakistan led diplomatic efforts for a ceasefire while domestically the PM announced fuel subsidies and austerity measures to manage rising fuel costs. Meanwhile, Pakistan reached a staff-level agreement with the IMF, SBP kept the policy rate unchanged at 10.5% in the Mar'26 MPC meeting, inflation outlook deteriorated with Mar'26 N CPI recorded at 7.3% YoY, and the current account posted a USD 427Mn surplus in Feb'26; however, risks to the external sector increased due to Middle East tensions, and the Reko Diq project was put on hold for one year by Barrick Gold.

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 Muhammad Wamiq Sakrani - Head of Fixed Income
 Wajeeh Haider - Head of Risk Management
 Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
 Syed Akif Fareed - Fund Manager

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Shariah Compliant Voluntary Pension Scheme
Launch Date	August 20 th , 2014
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	1.5% - ESF 1.25% - DSF 1.00% - MMSF p.a. of average Net Assets of each Sub-Fund
Front End Load	3.00%
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Crowe hussain chaudhury & co (Chartered Accountants)
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Fund Stability Rating	NA
Risk Profile of the Fund	Investor dependent
Fund Manager	M. Abdul Hayee
Benchmark IDSF	75% 12M PKISRV + 25% Six Month average of highest rates on Savings Account of 3 AA Rated Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
Benchmark IMMSF	90% 3M PKISRV + 10% Three Month average of highest rates on Savings Account of 3 AA Rated Islamic Banks or Islamic Windows of Conventional Banks as selected by MUFAP
Benchmark IESF	KMI - 30 Index

PERFORMANCE

	APF-IDSF	APF-IMMSF	APF-IESF
Mar-2026	7.58%	8.20%	-7.60%
MTD Benchmark	9.50%	8.59%	-8.18%
YTD Return	8.51%	9.27%	13.76%
YTD Benchmark	10.37%	10.51%	16.87%
MTD Peer Group Return	0.39%	7.59%	-7.63%

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load)

ABL IPF DEBT SUB FUND	February 28, 2026	March 31, 2026
Cash	44.93%	35.29%
Government backed securities	38.65%	36.65%
Corporate Sukuk	14.48%	26.07%
Others Including Receivables	1.93%	2.00%
Commercial Paper	0.00%	0.00%
Total	100.00%	100.00%

ABL IPF MONEY MARKET SUB FUND	February 28, 2026	March 31, 2026
Cash	60.80%	60.38%
Government backed securities	23.24%	22.13%
Corporate Sukuk	14.51%	16.57%
Others Including Receivables	1.45%	0.92%
Total	100.0%	100.0%

TECHNICAL INFORMATION	IPF-DSF	IPF-IMMSF	IPF-ESF
Fund Size (PKR Millions)	202.77	722.68	220.36
NAV	225.3007	228.5261	533.1685

ABL IPF EQUITY SUB FUND	February 28, 2026	March 31, 2026
Shariah Compliant Equities	94.12%	91.94%
Bank Balances	2.43%	2.79%
Others	3.45%	5.27%
Leverage	NIL	NIL
Total	100.00%	100.00%

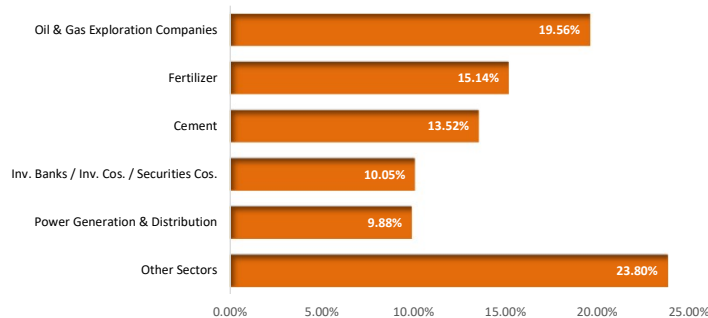
EQUITY SUB-FUND (% OF TOTAL ASSETS)	February 28, 2026	March 31, 2026
Fauji Fertilizer Company Limited	8.24%	10.97%
Engro Holdings Limited	9.53%	10.05%
Hub Power Company Limited	10.24%	9.88%
Meezan Bank Limited	9.64%	9.22%
Oil and Gas Development Co. Ltd.	7.26%	7.48%
Lucky Cement Limited	7.85%	7.17%
Mari Petroleum Company Limited	6.00%	6.72%
Pakistan Petroleum Limited	5.87%	5.36%
Systems Limited	4.71%	5.34%
Engro Fertilizers Limited	4.38%	4.17%

	3 Month	6 Month	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
APF-IDSF*	7.91%	8.56%	9.43%	15.96%	13.69%	12.63%	10.73%	10.78%
IDSF Benchmark	9.60%	9.94%	-	-	-	-	-	-
APF-IMMSF*	8.71%	9.34%	9.62%	16.81%	15.29%	13.59%	11.31%	11.06%
IMMSF Benchmark	8.59%	9.22%	-	-	-	-	-	-
APF-IESF**	-12.79%	-12.03%	14.78%	223.76%	192.02%	250.77%	298.19%	433.17%
IESF Benchmark	-13.06%	-12.26%	-	-	-	-	-	-

*Fund returns are computed on simple annualized basis. Performance data does not include cost incurred by investor in the form of sales load.

Fund	T.E.R. YTD	Govt. Levy Ratio YTD	T.E.R. MTD	Govt. Levy Ratio MTD	WAM
IPF-ESF	2.72%	0.34%	2.43%	0.33%	
IPF-DSF	1.64%	0.22%	1.11%	0.16%	252.94
IPF-MMSF	1.08%	0.17%	0.68%	0.12%	140.30

SECTOR ALLOCATION (% OF EQUITY SUB-FUND)



*DETAILS OF NON-COMPLIANT INVESTMENT WITH THE INVESTMENT CRITERIA OF ASSIGNED CATEGORY

Name of the Fund	Exposure Type	Exposure Limit	% of Net Asset	% of Total Asset	Excess Exposure (% of Net Asset)	Excess / Shortage Exposure (% of Total Asset)

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INVESTMENT OBJECTIVE

The Investment Objective of the Money Market Sub-Fund is To provide a secure source of retirement savings and regular income after retirement to the Employee(s).

Investment Committee Members:

Naveed Nasim - CEO
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Fahad Aziz - Chief Investment Officer
Muhammad Wamiq Sakrani - Head of Fixed Income
Wajeeh Haider - Head of Risk Management
Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Pension Scheme
Launch Date	April 23rd, 2024
Net Assets	PKR 64 mn as at March 31, 2026
Net Assets excluding FoF	PKR 64 mn as at March 31, 2026
NAV	128.7826 as on March 31, 2026
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	NIL
Front end Load	NIL
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Crowe Hussain Chaudhary & Co Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Investor Dependent
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
TER YTD	0.22%
TER MTD	0.21%
Govt. Levies YTD	0.06%
Govt. Levies MTD	0.06%
Selling & Marketing Exp	0
Leverage	Nil

TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	31.00

PERFORMANCE

	31-Mar-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-GOKP-MMSF	10.28%	10.92%	N/A	N/A	N/A

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRIV used as RFR

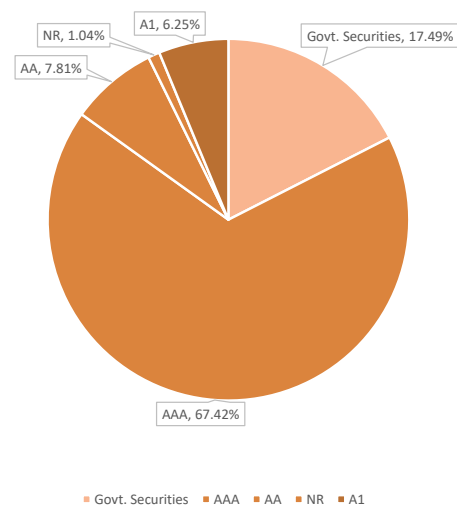
ASSET ALLOCATION	February 28, 2026	March 31, 2026
Corporate TFC/Skuks	8.19%	14.05%
Cash	3.05%	67.45%
Placement with Commercial Banks/DFIs	0.00%	0.00%
Others including receivables	70.36%	1.00%
Government Securities	18.40%	17.49%
Total	100.00%	100.00%

Others Amount Invested by Fund of Funds is Nil.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-GOKP-MMSF	10.28%	10.65%	11.38%	N/A	N/A	14.86%

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



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INVESTMENT OBJECTIVE

The Investment Objective of the Money Market Sub-Fund is to provide a secure source of retirement savings and regular income after retirement to the Employee(s).

Investment Committee Members:

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Muhammad Sajid Ali, CFA - Fund Manager & IC Secretary
Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Islamic Pension Scheme
Launch Date	April 23rd, 2024
Net Assets	PKR 139.43 mn as at March 31, 2026
Net Assets excluding FoF	PKR 139.43 mn as at March 31, 2026
NAV	121.4589 as at March 31, 2026
Dealing Days	As Per Banking Days
Cut-off time	Upto 4.00 pm
Pricing Mechanism	Forward
Management Fees	NIL
Front end Load	NIL
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Crowe Hussain Chaudhary & Co Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Investor Dependent
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
TER YTD	0.22%
TER MTD	0.21%
Govt. Levies YTD	0.06%
Govt. Levies MTD	0.06%
Selling & Marketing Exp	0

TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	31

PERFORMANCE

	31-Mar-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-GOKP-IMMSF	5.91%	9.12%	N/A	N/A	N/A

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRIV used as RFR

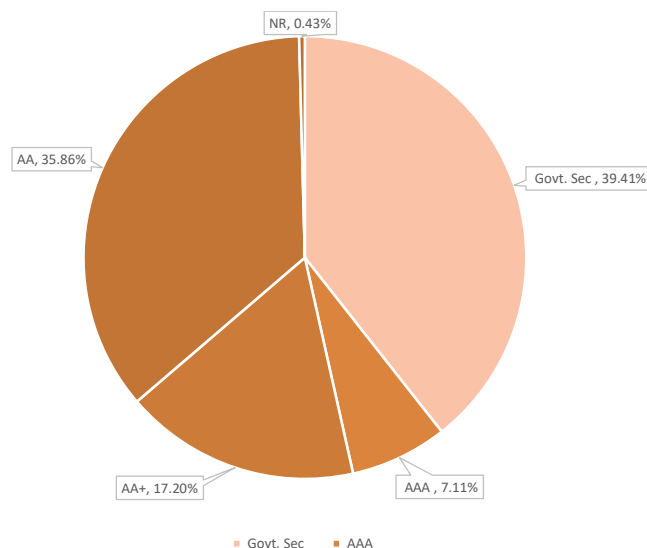
ASSET ALLOCATION	February 28, 2026	March 31, 2026
Government Guaranteed	43.77%	39.41%
Cash	49.60%	43.02%
Others including receivables	0.25%	0.37%
Sukuks/TFC Ijarah	6.38%	17.20%
Total	100.00%	100.00%

Others Amount Invested by Fund of Funds is Nil.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-GOKP-IMMSF	7.13%	8.31%	9.49%	N/A	N/A	11.08%

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



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Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Pension Scheme
Launch Date	November 26, 2025
Net Assets	PKR 0.52 mn as at March 31, 2026
Net Assets excluding FoF	PKR 0.52 mn as at March 31, 2026
NAV	103.1829 as on March 31, 2026
Dealing Days	As Per Banking Days
Cut-off time	4.00 pm
Pricing Mechanism	Forward
Management Fees	NIL
Front end Load	NIL
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Crowe Hussain Chaudhary & Co Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Investor Dependent
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
TER YTD	0.18%
TER MTD	0.21%
Govt. Levies YTD	0.05%
Govt. Levies MTD	0.06%
Selling & Marketing Exp	0
Leverage	Nil

PERFORMANCE

	31-Mar-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-GOPB-MMSF	8.55%	N/A	N/A	N/A	N/A

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRIV used as RFR

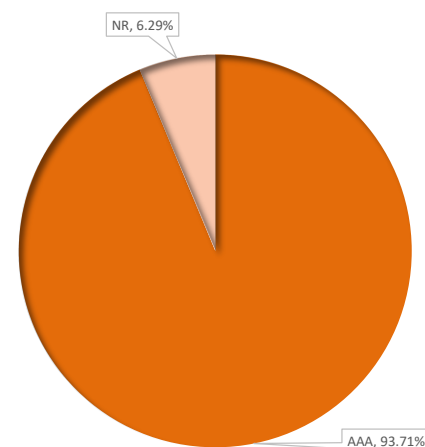
ASSET ALLOCATION	February 28, 2026	March 31, 2026
T-bills	0.00%	0.00%
Cash	94.34%	93.71%
TFCs	0.00%	0.00%
Others including receivables	5.66%	6.29%
Total	100.00%	100.00%

Others Amount Invested by Fund of Funds is Nil.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-GOPB-MMSF	8.93%	N/A	N/A	N/A	N/A	9.29%

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	0

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INVESTMENT OBJECTIVE

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Farooq Hameed Chaudary – Sr. Fund Manager Fixed Income
Muhammad Umair Aleem Khan – Fund Manager Fixed Income

BASIC FUND INFORMATION

Fund Type	Open-end
Category	Islamic Pension Scheme
Launch Date	November 26th, 2025
Net Assets	PKR 0.51 mn as at March 31, 2026
Net Assets excluding FoF NAV	PKR 0.51 mn as at March 31, 2026 102.0171 as at March 31, 2026
Dealing Days	As Per Banking Days
Cut-off time	Upto 4.00 pm
Pricing Mechanism	Forward
Management Fees	NIL
Front end Load	NIL
Trustee	Central Depository Company of Pakistan Ltd (CDC)
Auditor	Crowe Hussain Chaudhary & Co Chartered Accountants
Asset Manager Rating	AM1 (Stable Outlook) (PACRA) October 24, 2025
Risk Profile of the Fund	Investor Dependent
Fund Stability Rating	N/A
Fund Manager	Muhammad Wamiq Sakrani
TER YTD	0.18%
TER MTD	0.21%
Govt. Levies YTD	0.05%
Govt. Levies MTD	0.06%
Selling & Marketing Exp	0

TECHNICAL INFORMATION

Leverage	Nil
Weighted average time to maturity of net assets	0

PERFORMANCE

	31-Mar-26	YTD*	St. Dev**	Sharp Ratio***	Alpha
ABL-GOPB-IMMSF	5.68%	N/A	N/A	N/A	N/A

*Funds returns computed on NAV to NAV with the dividend reinvestment (excluding sales load) ** 12M Trailing Data ***3MPKRV used as RFR

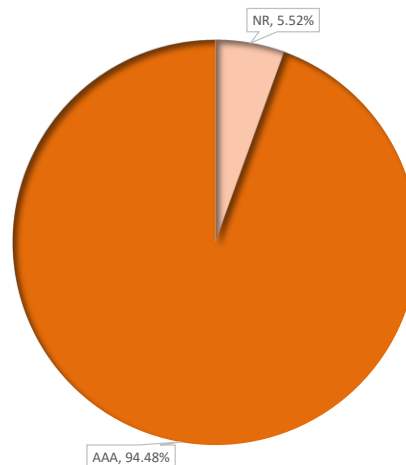
ASSET ALLOCATION	February 28, 2026	March 31, 2026
Government Guaranteed	0.00%	0.00%
Cash	94.92%	94.48%
Others including receivables	5.08%	5.52%
Sukuks/TFC Ijarah	0.00%	0.00%
Total	100.00%	100.00%

Others Amount Invested by Fund of Funds is Nil.

	3 month	6 month	1 year	3 year	5 year	Since Inception
ABL-GOPB-IMMSF	5.69%	N/A	N/A	N/A	N/A	5.89%

*Funds returns computed on Absolute basis. Performance data does not include cost incurred by investor in the form of sales load.

CREDIT QUALITY / ASSET QUALITY (% OF TOTAL ASSETS)



Disclaimer as per MUFAP's Recommended Format:

"This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved."

ABL Special Savings Fund							
Plan	Status	IPO Date	Launch Date	Maturity Date	Risk Profile	Net Assets (PKR Mn)	Details of Expenses at CIS Level* (PKR Mn)
ABL Special Saving Fund - SSP I	Active	18-Sep-19	18-Sep-19	Perpetual	LOW	33,450.68	25.16
ABL Special Saving Fund - SSP II	Active	19-Sep-19	20-Sep-19	Perpetual	LOW	9,266.59	2.34
ABL Special Saving Fund - SSP III	Active	10-Oct-19	11-Oct-19	Perpetual	LOW	1,007.79	1.13
ABL Special Saving Fund - SSP IV	Active	5-Dec-19	6-Dec-19	Perpetual	LOW	3,052.76	1.30
ABL Special Saving Fund - SSP V	Active	25-Feb-21	26-Feb-21	Perpetual	LOW	2,331.18	3.12
ABL Special Saving Fund - SSP VI	Active	4-Aug-22	5-Aug-22	Perpetual	LOW	832.70	1.78
ABL Fixed Return Plan	Matured	6-Feb-23	7-Feb-23	6-Feb-24	LOW	-	-
						49,941.71	34.82

* This includes Audit Fee, Rating Fee, Formation Cost Amortization and other similar expenses incurred by the plan

ABL Fixed Rate Fund							
Plan	Status	IPO Date	Launch Date	Maturity Date	Risk Profile	Net Assets (PKR Mn)	Details of Expenses at CIS Level* (PKR Mn)
ABL Fixed Rate Plan 1	Matured	19-Oct-23	19-Oct-23	19-Jan-24	Low	-	-
ABL Fixed Rate Plan 2	Matured	22-Nov-23	22-Nov-23	21-May-24	Low	-	-
ABL Fixed Rate Plan 3	Matured	31-Jan-24	31-Jan-24	30-Jan-25	Moderate	-	-
ABL Fixed Rate Plan 4	Matured	26-Apr-24	27-Apr-24	10-Jul-24	Low	-	-
ABL Fixed Rate Plan 5	Matured	5-Sep-24	6-Sep-24	4-Sep-25	Moderate	-	-
ABL Fixed Rate Plan 6	Matured	26-Sep-24	23-Oct-24	21-Jan-25	Low	-	-
ABL Fixed Rate Plan 7	Matured	27-Sep-24	23-Oct-24	21-Jan-25	Low	-	-
ABL Fixed Rate Plan 8	Matured	18-Sep-24	18-Sep-24	17-Mar-25	Low	-	-
ABL Fixed Rate Plan 9	Matured	24-Dec-24	26-Dec-24	25-Jun-25	Low	-	-
ABL Fixed Rate Plan 10	Matured	8-Dec-24	9-Dec-24	24-Jun-25	Moderate	-	-
ABL Fixed Rate Plan 11	Matured	5-Nov-24	15-Nov-24	13-Feb-25	Low	-	-
ABL Fixed Rate Plan 12	Matured	12-Nov-24	29-Nov-24	27-Feb-25	Low	-	-
ABL Fixed Rate Plan 13	Matured	19-Nov-24	24-Dec-24	20-Mar-25	Low	-	-
ABL Fixed Rate Plan 14	Matured	13-Apr-25	14-Apr-25	25-Jun-25	Low	-	-
ABL Fixed Rate Plan 15	Matured	23-Apr-25	24-Apr-25	26-Jun-25	Low	-	-
ABL Fixed Rate Plan 16	Matured	17-Mar-25	18-Mar-25	23-Jun-25	Low	-	-
ABL Fixed Rate Plan 17	Matured	10-Sep-25	11-Sep-25	11-Dec-25	Low	-	-
ABL Fixed Rate Plan 18	Matured	16-Jul-25	17-Jul-25	8-Jan-26	Low	-	-
ABL Fixed Rate Plan 19	Active	24-Jun-25	25-Jun-25	16-Apr-26	Moderate	10,958.79	2.39
ABL Fixed Rate Plan 20	Matured	15-Oct-25	16-Oct-25	22-Jan-26	Low	-	-
ABL Fixed Rate Plan 21	Active	12-Nov-25	13-Nov-25	11-Feb-26	Low	-	-
ABL Fixed Rate Plan 22	Active	3-Dec-25	4-Dec-25	6-May-26	Moderate	10,744.85	1.70
ABL Fixed Rate Plan 23	Active	10-Dec-25	11-Dec-25	6-May-26	Low	8,875.36	1.77
ABL Fixed Rate Plan 24	Active	10-Feb-25	11-Feb-25	6-May-25	Low	12,114.66	2.69
Total						42,693.65	8.55

* This includes Audit Fee, Rating Fee, Formation Cost Amortization and other similar expenses incurred by the plan

ABL Islamic Fixed Term Plans							
Plan	Status	IPO Date	Launch Date	Maturity Date	Risk Profile	Net Assets (PKR Mn)	Details of Expenses at CIS Level* (PKR Mn)
ABL Islamic Fixed Term Plan 1	Matured	17-Sep-25	18-Sep-25	17-Dec-25	Low	-	-
ABL Islamic Fixed Term Plan 2	Matured	15-Oct-25	16-Oct-25	18-Nov-25	Low	-	-
ABL Islamic Fixed Term Plan 3	Matured	16-Nov-25	17-Nov-25	17-Dec-25	Low	-	-
ABL Islamic Fixed Term Plan 4	Matured	22-Dec-25	23-Dec-25	23-Jan-26	Low	-	-
ABL Islamic Fixed Term Plan 5	Active	24-Feb-26	25-Feb-26	26-May-26	Low	12,021.46	2.47
Total						12,021	2.47

* This includes Audit Fee, Rating Fee, Formation Cost Amortization and other similar expenses incurred by the plan

Last 5 Years Performance

	FY'21	FY'22	FY'23	FY'24	FY'25
ABL CF	6.91%	10.31%	17.50%	22.26%	14.89%
Benchmark	6.71%	9.27%	16.98%	20.90%	13.88%
ABL ICF	6.62%	9.79%	16.91%	21.97%	13.92%
Benchmark	3.42%	3.67%	6.23%	10.26%	9.93%
ABL IF	4.76%	9.88%	13.66%	21.66%	16.65%
Benchmark	7.41%	10.8%	18.32%	21.88%	13.79%
ABL GSF	5.08%	8.25%	14.78%	22.78%	17.14%
Benchmark	7.28%	10.66%	18.14%	21.68%	13.57%
ABL IIF	5.75%	8.63%	12.42%	19.87%	15.06%
Benchmark	3.57%	3.34%	6.04%	10.09%	10.37%
AFF	16.35%	-7.85%	-0.61%	86.84%	49.10%
Benchmark	23.56%	-4.94%	1.95%	89.24%	60.15%
ABL IAAF	8.10%	8.80%	15.00%	21.70%	5.82%
Benchmark	3.70%	3.40%	6.30%	10.70%	10.92%
ABL SF	39.26%	-18.26%	-2.39%	92.53%	92.53%
Benchmark	37.58%	-12.28%	-0.21%	89.24%	89.24%
ABL ISF	34.97%	-18.79%	-0.91%	80.77%	50.82%
Benchmark	39.32%	-10.25%	2.88%	78.70%	46.24%
ABL IDSF	36.98%	-19.30%	-0.13%	76.01%	50.14%
Benchmark	39.32%	-10.25%	2.88%	78.70%	46.24%
ABL PF					
DSF	5.24%	7.29%	17.51%	24.20%	16.64%
MMSF	5.12%	7.54%	15.66%	22.87%	14.22%
ESF	41.26%	-16.07%	-1.33%	93.02%	64.75%
ABL IPF					
DSF	4.82%	5.30%	10.65%	19.49%	12.17%
MMSF	4.48%	6.70%	12.71%	19.37%	13.49%
ESF	45.03%	-14.44%	1.24%	81.09%	55.87%
ABL FPF					
Conservative Plan	9.00%	4.89%	11.19%	29.73%	23.37%
Benchmark	11.84%	7.49%	16.49%	34.02%	22.76%
Strategic Plan	34.64%	-11.72%	4.01%	57.68%	56.29%
Benchmark	31.94%	-6.44%	6.98%	58.72%	53.49%
ABL IPPF					
Conservative Plan	8.73%	4.52%	10.98%	21.41%	13.64%
Benchmark	9.31%	1.28%	5.49%	9.61%	10.47%
Active Plan	27.40%	-8.87%	5.57%	51.15%	41.12%
Benchmark	28.86%	-4.89%	4.78%	48.35%	39.84%
CPP I	18.50%	0.61%	9.60%	26.70%	23.85%
Benchmark	18.43%	1.10%	4.53%	16.18%	22.69%
ABL Special Savings Plan					
SSP-I	3.28%	7.34%	16.96%	22.85%	19.10%
Benchmark	7.55%	10.57%	19.89%	21.67%	13.60%
SSP-II	6.73%	7.45%	28.17%	20.87%	14.37%
Benchmark	7.18%	10.75%	19.81%	21.56%	13.80%
SSP-III	6.79%	10.09%	17.77%	22.62%	17.27%
Benchmark	7.55%	11.25%	19.90%	21.67%	13.60%
SSP-IV	4.94%	7.61%	27.62%	21.97%	20.10%
Benchmark	7.12%	10.24%	18.98%	21.61%	13.60%
SSP-V	11.28%	8.44%	18.16%	22.28%	17.36%
Benchmark	2.63%	11.23%	19.89%	21.67%	13.60%
SSP-VI	-	-	5.17%	22.97%	20.10%
Benchmark	-	-	18.11%	21.67%	13.60%
SSP-FRP	-	-	6.38%	-	-
Benchmark	-	-	8.31%	-	-
MMP- I	-	-	-	-	14.69%
Benchmark	-	-	-	-	13.88%
ABL FSP - I	-	-	-	-	14.87%
Benchmark	-	-	-	-	13.78%
IMMP - I	-	-	-	-	13.88%
Benchmark	-	-	-	-	9.93%

Since Inception Performance

	FY'10	FY'11	FY'12	FY'13	FY'14	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24	FY'25
ABL CF	-	11.88%	12.18%	11.87%	11.65%	12.06%	11.58%	12.01%	11.75%	12.38%	13.81%	14.05%	15.06%	17.68%	21.67%	24.23%
Benchmark	-	7.49%	7.49%	7.19%	7.03%	6.83%	6.32%	6.13%	6.03%	6.33%	6.88%	6.85%	7.06%	7.83%	8.77%	9.11%
ABL ICF	-	-	-	-	-	-	-	-	-	-	10.03%	7.75%	9.04%	12.45%	16.74%	18.11%
Benchmark	-	-	-	-	-	-	-	-	-	-	5.19%	3.90%	3.81%	4.52%	5.84%	6.59%
ABL IF	13.13%	13.58%	14.24%	14.44%	14.34%	15.24%	15.16%	15.60%	15.14%	15.35%	17.27%	17.07%	18.12%	20.12%	24.32%	27.64%
Benchmark	12.90%	13.05%	12.87%	12.26%	11.84%	11.42%	10.79%	10.48%	9.99%	10.02%	10.27%	9.98%	10.06%	10.51%	11.24%	11.39%
ABL GSF	-	-	10.68%	11.85%	11.48%	13.75%	13.37%	12.88%	12.25%	12.48%	14.50%	14.18%	14.68%	16.66%	20.66%	23.68%
Benchmark	-	-	10.52%	9.46%	9.21%	8.87%	8.17%	7.76%	7.52%	7.85%	8.34%	8.23%	8.46%	9.30%	10.28%	10.52%
ABL IIF	10.16%	11.12%	11.15%	11.30%	11.56%	11.15%	10.90%	10.49%	11.05%	12.20%	12.24%	12.91%	14.35%	17.40%	19.69%	
Benchmark	9.30%	8.34%	7.75%	7.51%	7.32%	6.97%	6.38%	5.89%	5.64%	5.72%	5.51%	5.33%	5.39%	5.73%	6.03%	
AFF	-	-	-	-	-	-	-	-	-	-2.12%	-7.49%	-7.63%	-0.82%	-1.42%	84.19%	174.63%
Benchmark	-	-	-	-	-	-	-	-	-	-2.65%	20.26%	14.35%	16.58%	91.92%	207.35%	
ABL IAAF	8.10%	8.80%	15.00%	21.70%	5.82%	-	-	-	0.07%	-1.03%	5.80%	14.3%	24.33%	43.00%	74.00%	84.08%
Benchmark	3.70%	3.40%	6.30%	10.70%	10.92%	-	-	-	-0.02%	-5.02%	6.30%	5.2%	8.8%	15.60%	27.90%	41.90%
ABL SF	32.43%	71.06%	116.12%	236.86%	347.69%	469.07%	525.44%	733.15%	592.90%	478.28%	469.93%	693.69%	548.83%	533.33%	1119.13%	1863.46%
Benchmark	25.69%	52.39%	56.81%	113.18%	168.52%	183.75%	184.79%	248.70%	214.43%	154.34%	380.55%	255.28%	211.65%	210.99%	488.52%	842.49%
ABL ISF	-	-	-	-3.24%	20.63%	55.64%	64.32%	115.56%	81.22%	51.05%	51.89%	105.22%	66.66%	65.15%	198.53%	350.26%
Benchmark	-	-	-	-2.30%	26.90%	52.40%	76.07%	109.16%	89.10%	44.01%	46.35%	101.92%	81.22%	86.44%	233.16%	387.22%
ABL IDSF	-	-	-	-	-	-	-	2.86%	-14.01%	-28.57%	-31.26%	-5.85%	-24.02%	-24.11%	33.65%	100.67%
Benchmark	-	-	-	-	-	-	-	-2.62%	-11.96%	-32.92%	-31.83%	-5.02%	-14.76%	-12.31%	56.71%	129.17%
ABL PF	-	-	-	-	-	20.92%	17.37%	13.35%	11.22%	11.06%	13.26%	12.68%	12.80%	15.32%	19.57%	22.25%
DSF	-	-	-	-	-	6.14%	5.18%	4.86%	4.74%	5.59%	7.23%	7.24%	7.75%	9.72%	13.06%	14.85%
MMSF	-	-	-	-	-	28.79%	42.39%	86.97%	56.58%	26.59%	26.34%	78.72%	49.99%	47.99%	185.66%	370.64%
ESF	-	-	-	-	-	30.84%	45.65%	86.96%	64.56%	31.69%	32.17%	91.69%	64.01%	66.05%	200.69%	368.69%
ABL IPF	-	-	-	-	-	6.56%	5.03%	5.00%	4.08%	4.06%	5.00%	5.18%	5.43%	6.53%	9.00%	10.28%
DSF	-	-	-	-	-	6.31%	4.18%	3.93%	4.74%	3.52%	4.34%	4.53%	5.07%	6.50%	8.94%	10.46%
MMSF	-	-	-	-	-	30.84%	45.65%	86.96%	64.56%	31.69%	32.17%	91.69%	64.01%	66.05%	200.69%	368.69%
ESF	-	-	-	-	-	30.84%	45.65%	86.96%	64.56%	31.69%	32.17%	91.69%	64.01%	66.05%	200.69%	368.69%
ABL FPF																
Conservative Plan	9.00%	4.89%	11.19%	29.73%	23.37%	-	4.41%	15.22%	15.23%	17.55%	30.94%	42.73%	49.71%	66.46%	115.95%	166.41%
Benchmark	11.84%	7.49%	16.49%	34.02%	22.76%	-	4.17%	14.01%	18.02%	24.01%	51.25%	69.16%	81.84%	111.82%	183.88%	248.50%
Strategic Plan	34.64%	-11.72%	4.01%	57.68%	56.29%	-	-	0.57%	-1.88%	5.25%	-8.98%	22.55%	8.19%	12.52%	77.42%	177.29%
Benchmark	31.94%	-6.44%	6.98%	58.72%	53.49%	-	-	-0.25%	0.67%	-1.35%	10.19%	45.39%	36.07%	45.56%	130.97%	254.51%
ABL IPPF																
Conservative Plan	8.73%	4.52%	10.98%	21.41%	13.64%	-	3.52%	13.96%	13.19%	14.71%	21.50%	32.10%	38.45%	53.65%	86.89%	112.38%
Benchmark	9.31%	1.28%	5.49%	9.61%	10.47%	-	5.92%	12.82%	13.27%	11.55%	26.13%	31.03%	32.69%	39.97%	54.06%	70.19%
Active Plan	27.40%	-8.87%	5.57%	51.15%	41.12%	-	3.53%	22.44%	9.07%	0.79%	-1.80%	36.11%	18.72%	25.33%	89.43%	167.33%
Benchmark	28.86%	-4.89%	4.78%	48.35%	39.84%	-	10.27%	19.88%	12.56%	-1.91%	-1.85%	43.32%	24.55%	30.51%	95.04%	172.74%
CPP I	18.50%	0.61%	9.60%	26.70%	23.85%	-	-	0.34%	-1.38%	-2.02%	0.50%	27.95%	13.17%	18.72%	82.64%	122.21%
Benchmark	18.43%	1.10%	4.53%	16.18%	22.69%	-	-	-0.95%	-2.05%	-6.73%	-0.77%	25.35%	19.1%	39.93%	-	91.40%
ABL Special Savings Plan																
SSP-I	3.28%	7.34%	16.96%	22.85%	19.10%	-	-	-	-	-	14.02%	17.77%	26.41%	47.86%	17.08%	20.07%
Benchmark	7.55%	10.57%	19.89%	21.67%	13.60%	-	-	-	-	-	9.00%	17.23%	29.62%	55.40%	13.98%	13.92%
SSP-II	6.73%	7.45%	28.17%	20.87%	14.37%	-	-	-	-	-	10.31%	17.74%	26.51%	63.08%	20.32%	21.71%
Benchmark	7.18%	10.75%	19.81%	21.56%	13.80%	-	-	-	-	-	9.58%	17.45%	30.07%	55.84%	13.84%	13.83%
SSP-III	6.79%	10.09%	17.77%	22.62%	17.27%	-	-	-	-	-	10.09%	17.57%	29.43%	52.43%	18.86%	20.84%
Benchmark	7.55%	11.25%	19.90%	21.67%	13.60%	-	-	-	-	-	8.10%	16.25%	29.34%	55.07%	13.99%	13.92%
SSP-IV	4.94%	7.61%	27.62%	21.97%	20.10%	-	-	-	-	-	11.08%	16.57%	26.38%	61.88%	21.17%	24.04%



KARACHI

Mezzanine Floor
Main Khayaban e Ittehad
DHA Phsae VII, Karachi
Tel: 021-35311001

KARACHI

Mezzanine Floor, Office # 5,
Zohra Plaza, University Road
Opposite to Urdu University,
Block 13 C Gulshan-e-Iqbal
Tel: 021-35311001

LAHORE

Plot # 24-B, Mezzanine Floor,
Zahoor Ellahi Road,
Main Market Gulberg II, Lahore.
Tel: 042-35752700

LAHORE

Plot # 42 XX Block,
DHA Phase III, Lahore.

ISLAMABAD

1st Floor, ABL Building,
F-10 Markaz, Islamabad.
Tel: 051-2223001

ISLAMABAD

1st Floor, Allied bank,
F-8 Markaz Johar,
Islamabad.
Tel: 051-2744726

GUJRAT

Allied Bank,
Tower Branch, GT Road,
Gujrat

GUJRANWALA

Allied Bank Regional /
Tower Branch,
Shaheenabad besides
Racha Pearl hotel,
Gujranwala.

RAWALPINDI

Plot # 17, A-1 Phase 1,
DHA, Rawalpindi.
Tel: 051-5788728

PESHAWAR

Plot # 19, Pc-10918,
Sector-08, Phase VII,
Stage-1 Office, Enclave,
Hayatabad, Peshawar.
Tel: 091-5890541

FAISALABAD

ABL Jail Road Branch (0983),
Opposite Punjab Medical
College (PMC), Faisalabad.
Tel: 041-8813201-5

SIALKOT

Aziz Shaheed Road,
Cantt. Branch, Sialkot.
Tel: 052-4560048-9

MULTAN

Mezzanine Floor, ABL Shah
Rukne Alam Branch (0249),
Multan

REGISTERED OFFICE LAHORE

Plot No. 14, Main Boulevard,
DHA, Phase VI, Lahore.

KARACHI OFFICE

Plot # 18-C, Stadium Lane # 1,
Khadda Market, DHA, Phase V, Karachi.



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